



Genting International Public Limited Company
(Incorporated in the Isle of Man No. 24706C)

ANNOUNCEMENT

The Board of Directors of Genting International P.L.C. (“the Company”) is pleased to announce the following :

(a) INCREASE IN INVESTMENT IN GENTING STANLEY ALDERNEY LIMITED, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

The Company has recently increased its investment in Genting Stanley Alderney Limited (“GSA”), a wholly-owned subsidiary of the Company from 10,000 ordinary shares of GBP1.00 each to 1,000,000 ordinary shares of GBP1/- each by way of subscription of an additional 990,000 new ordinary shares of GBP1/- each for a cash consideration of GBP990,000/-. In addition, the Company has further subscribed for 2,000,000 Redeemable Preference Shares of GBP1/- each in GSA for a cash consideration of GBP2,000,000/-.

GSA is incorporated in the Island of Alderney on 22 November 2007 and is principally involved in the operation of online gaming.

The additional investments are for the purpose of GSA’s current working capital.

Financial Effects

The aforesaid additional investments are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2008.

Directors’ and Substantial Shareholders’ Interests

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above additional investments other than through their respective shareholdings in the Company.

(b) USE OF PROCEEDS FROM THE RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF 3,611,360,700 NEW ORDINARY SHARES OF US\$0.10 EACH IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.60 PER SHARE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING SHARES HELD (“RIGHTS ISSUE”)

Part of the proceeds from the Rights Issue has been used by the Company to pay for the subscription of 990,000 new ordinary shares of GBP1/- each and 2,000,000 Redeemable Preference Shares of GBP1/- each in the capital of GSA amounting to a total of GBP2,990,000/- as referred to in (a) above.



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**For and on behalf of the Board of
GENTING INTERNATIONAL PUBLIC LIMITED COMPANY**

Mr Justin Tan Wah Joo

Managing Director

23 December 2008