



General Announcement

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Submitted

Company Information

Main Board/ Second Board Company

New Announcement

Submitting Investment

Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	RESORTS WORLD BHD
* Stock name	RESORTS
* Stock code	4715
* Contact person	MS LOH BEE HONG
* Designation	COMPANY SECRETARY
* Contact number	03-23336121
E-mail address	elaine.loh@genting.com

Type *

Announcement

Subject *:

PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN GENTING RETAIL CONCEPTS LIMITED BY RESORTS WORLD LIMITED, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

We wish to inform that Resorts World Limited ("RWL"), an indirect wholly-owned subsidiary of the Company, has acquired 1 ordinary share of USD1/- representing the entire issued and paid-up share capital of Genting Retail Concepts Limited (formerly known as Ambani Limited) ("GRC") from Genting Berhad ("GB"), a company which owns 48.24% equity interest in Resorts World Bhd ("RWB"), for cash consideration of USD1/- ("Proposed Acquisition").

GRC was incorporated on 23 September 2008 in the Isle of Man as an investment holding company and was acquired for cash at par by Genting Berhad on 25 September 2008 as its wholly-owned subsidiary. GRC in turn owns the entire issued and paid-up capital of USD1/- in VendWorld LLC ("VendWorld"). VendWorld was incorporated by GRC on 6 October 2008 in the State of Delaware, United States of America and the principal activity is investment purpose. Both GRC and VendWorld have not commenced business since the date of their incorporation.

The Proposed Acquisition is not expected to have any effect on the group's profit for 2008 and have no impact on the net assets and earnings per share of the Resorts World Bhd Group for the financial year ending 31 December 2008.

Other than disclosed below, none of the Directors and major shareholders of the Company and/or persons connected with them has any interest, direct or indirect in the Proposed Acquisition:-

(a) Tan Sri Lim Kok Thay is the Chairman and Chief Executive, a shareholder and a share option holder of both RWB and GB.

(b) Tun Mohammed Hanif bin Omar is the Deputy Chairman, a shareholder and a share option holder of both RWB and GB.

(c) Mr Quah Chek Tin, an Independent Non-Executive Director and a shareholder of RWB, is also an Independent Non-Executive Director, a shareholder and a share option holder of GB.

(d) Tan Sri Dr. Lin See Yan, an Independent Non-Executive Director and a shareholder of RWB, is also an Independent Non-Executive Director of GB.

Yours faithfully
RESORTS WORLD BHD

LOH BEE HONG
Company Secretary

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

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