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General Announcement

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(* Indicates a mandatory field. Please fill in all the necessary information.

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* **Main Board/ Second Board Company
New Announcement**

Submitting Merchant Bank : **CIMB INVESTMENT BANK BERHAD**
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)

* Company name : **RESORTS WORLD BHD**
* Stock name : **RESORTS**
* Stock code : **4715**
* Contact person : **KUAN SOOK CHENG**
* Designation : **EXECUTIVE**
* Contact number : **2084 6584**
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* Type : **Announcement**
* Subject :

RESORTS WORLD BHD ("RESORTS WORLD")

PROPOSED NON-RENOUNCEABLE OFFER FOR SALE BY RESORTS WORLD LIMITED ("RWL") (AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF RESORTS WORLD) OF ITS ENTIRE EQUITY INTEREST IN GENTING INTERNATIONAL PUBLIC LIMITED COMPANY ("GIPLC") TO THE SHAREHOLDERS OF RESORTS WORLD ("PROPOSED OFS")

* **Contents :-**

We refer to the announcement dated 28 December 2007 in relation to the Proposed OFS.

On behalf of the Board of Directors of Resorts World, we are pleased to announce that the Securities Commission ("SC") has, through its letter dated 17 January 2008, approved the Proposed OFS subject to the following conditions:

- (i) CIMB Investment Bank Berhad ("**CIMB**") to fully disclose in the prospectus to Resorts World shareholders on the impairment loss of SGD454.6 million suffered by the GIPLC group in 2007 and its effect on the financial performance of the GIPLC group;
- (ii) CIMB/RWL to inform the SC upon completion of the Proposed OFS; and
- (iii) CIMB/RWL to fully comply with all the relevant requirements pertaining to the implementation of the Proposed OFS as specified in the SC's Policies and Guidelines on Issue/Offer of Securities.

This announcement is dated 17 January 2008.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: