



General Announcement

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Company Information

Main Board/ Second Board Company

New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	RESORTS WORLD BHD
* Stock name	RESORTS
* Stock code	4715
* Contact person	MS LOH BEE HONG
* Designation	COMPANY SECRETARY
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Type * Announcement

Subject *: RESORTS WORLD BHD ("RWB" OR THE "COMPANY")
 ADDITIONAL ESTIMATED VALUE OF RECURRENT RELATED PARTY TRANSACTIONS
 OF A REVENUE OR TRADING NATURE

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

1. INTRODUCTION

The Company had on 2 September 2004 announced the Recurrent Related Party Transactions of a revenue or trading nature, which are necessary for the day-to-day operations of RWB Group with Genting International PLC ("GIPLC"), an indirect subsidiary of Genting Berhad, the company which currently owns 48.33% equity interest in RWB ("Recurrent Transactions"), in respect of the International Sales Agreement and the International Marketing Agreement entered into between RWB and GIPLC on 1 September 2004 for the provision to RWB by GIPLC of international sales and international marketing services for the Genting Highlands Resort owned by the RWB Group for a period of 5 years commencing 1 September 2004 and terminating on 31 August 2009 at an estimated value of RM164,000,000/-.

The estimated value of the Recurrent Transactions is likely to exceed the value previously announced on 2 September 2004.

2. DETAILS OF THE RECURRENT TRANSACTIONS

RWB is principally involved in a tourist resort business at Genting Highlands and its activities cover leisure and hospitality services, which comprise amusement, gaming, hotel and entertainment whilst the principal activities of its subsidiaries include property development and management, leisure and hospitality services, investments, time share ownership scheme, tours and travel related services.

RWB Group in the ordinary course of business enter into recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations with certain related parties of RWB. Such Recurrent Transactions have been carried out or will be carried out on an arm's length basis and on commercial terms which are not more favourable to the related parties than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The additional estimated value of the Recurrent Transactions is disclosed in Table 1.

3. FINANCIAL EFFECTS OF THE RECURRENT TRANSACTIONS

The Recurrent Transactions will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of RWB, and are not expected to have a material effect on the net assets per share and earnings per share of the RWB Group.

4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

The interests of the Directors of RWB in the Recurrent Transactions are set out in Table 1. Save as disclosed in Table 1 and as far as the Directors are aware, none of the other Directors or major shareholders of RWB or persons connected to them has any interest, direct or indirect, in the Recurrent Transactions.

5. DIRECTORS' RECOMMENDATION

The Directors, after due consideration of all aspects of the Recurrent Transactions, are of the opinion that the Recurrent Transactions are in the best

interests of the Company.

Yours sincerely
RESORTS WORLD BHD

LOH BEE HONG
Company Secretary
Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

2H2008 Bursav4.doc

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

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Details of Recurrent Related Party Transactions are as follows: -

Table 1

Item No	Transacting Parties	Nature of relationship	Nature of Transactions	Additional estimated value of Recurrent Transactions compared to the previously announced value on -2/9/2004 (RM'000)
1.	Resorts World Bhd and Genting International PLC ("GIPLC")/ Genting International Management Limited ("GIML")	<p>GIPLC is a 50.44% owned subsidiary of Genting Overseas Holdings Limited ("GOHL"), which in turn is a wholly-owned subsidiary of Genting Berhad ("GB"). GB owns 48.33% equity interest in RWB (as at 26th August 2008) and direct 4.03% equity interest in GIPLC.</p> <p>GIML is a wholly-owned subsidiary of GIPLC.</p> <p>Tan Sri Lim Kok Thay</p> <ul style="list-style-type: none"> - chairman and chief executive, shareholder and share option holder of both RWB and GB. - executive chairman, shareholder and share option holder of GIPLC. - executive chairman of GIML. - director of GOHL. - director of Golden Hope Limited ("GHL"); and has a deemed interest in the units of the Golden Hope Unit Trust ("GHUT") of which GHL is acting as its trustee, by virtue of being a beneficiary of a discretionary trust which holds the units in the GHUT. GHL as trustee of the GHUT is a substantial (6.1%) shareholder of GIPLC. - director of Kien Huat Realty Sdn Bhd ("KHR") and has a deemed interest in KHR by virtue of being a beneficiary of a discretionary trust which owns non-voting preference shares in KHR. KHR through its wholly-owned subsidiaries indirectly owns 2.8% equity interest in GIPLC. 	<p>Provision to RWB by GIPLC/GIML, of international sales services for the Genting Highlands Resort owned by the RWB Group for a period of 5 years from 1 September 2004 to 31 August 2009.</p> <p>With effect from 1 July 2006, the aforesaid international sale services provided by GIPLC were assigned to GIML.</p>	80,000

Item No	Transacting Parties	Nature of relationship	Nature of Transactions	Additional estimated value of Recurrent Transactions compared to the previously announced value on -2/9/2004 (RM'000)
		<p>Tun Mohammed Hanif bin Omar</p> <ul style="list-style-type: none"> - deputy chairman, shareholder and share option holder of both GB and RWB. - share option holder of GIPLC. <p>Tan Sri Alwi Jantan</p> <ul style="list-style-type: none"> - executive director, shareholder and share option holder of RWB - share option holder of GIPLC. <p>Mr Quah Chek Tin</p> <ul style="list-style-type: none"> - non-independent, non-executive director and shareholder of RWB. - non-independent, non-executive director, shareholder and share option holder of GB. - share option holder of GIPLC. <p>Tan Sri Dr. Lin See Yan</p> <ul style="list-style-type: none"> - independent non-executive director of both GB and RWB. - shareholder of RWB. - share option holder of GIPLC. <p>Tan Sri Dato' Wan Sidek bin Hj Wan Abdul Rahman</p> <ul style="list-style-type: none"> - independent non-executive director of RWB. - share option holder of GIPLC. <p>Tan Sri Datuk Clifford Francis Herbert</p> <ul style="list-style-type: none"> - independent non-executive director of RWB. - share option holder of GIPLC. <p>General (R) Tan Sri Dato' Seri Mohd Zahidi bin Hj Zainuddin</p> <ul style="list-style-type: none"> - independent non-executive director of RWB. - share option holder of GIPLC. 		