



General Announcement

Submitted

Initiated by ASIATIC DEVELOPMENT - COMMON on 07/07/2008
 05:30:41 PM
 Ownership transfer to ASIATIC DEVELOPMENT/EDMS/KLSE on
 07/07/2008 05:31:26 PM
 Submitted by ASIATIC DEVELOPMENT on 07/07/2008 05:52:05 PM
 Reference No AD-080707-43F8F
 Form Version V3.0

Company Information

Main Board/ Second Board Company

New Announcement

Submitting Investment
 Bank/Advisor (if applicable)

Submitting Secretarial Firm (if
 applicable)

* Company name	ASIATIC DEVELOPMENT BERHAD
* Stock name	ASIATIC
* Stock code	2291
* Contact person	MS LOH BEE HONG
* Designation	COMPANY SECRETARY
* Contact number	03-23336120
E-mail address	elaine.loh@genting.com

Type *

Announcement

Subject *:

Incorporation of company

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

We wish to inform that PT. Asiatic Nusantara ("Asiatic Nusantara") has been incorporated in Indonesia as a limited liability company on 26 June 2008. Asiatic Nusantara will be principally engaged in the provision of management services.

Asiatic Nusantara has an issued and paid-up capital of USD250,000.00 comprising 250,000 shares of USD1.00 each, of which 249,975 shares (99.99%) are held by Orbit Crescent Sdn Bhd and 25 shares (0.01%) are held by Mediglove Sdn Bhd.

Both Orbit Crescent Sdn Bhd and Mediglove Sdn Bhd are wholly-owned subsidiaries of the Company. Accordingly, Asiatic Nusantara became an indirect subsidiary of the Company on 26 June 2008.

None of the Directors and major shareholders of the Company and/or any persons connected with them has any interest, direct or indirect, in the aforesaid incorporation.

The aforesaid new indirect subsidiary is not expected to have any material effect on the group's profit for 2008.

ASIATIC DEVELOPMENT BERHAD
 Loh Bee Hong
 Company Secretary
Announcement Details :-