

**General Announcement**Reference No **GM-091211-88240**

Company Name : **GENTING MALAYSIA BERHAD**  
 Stock Name : **GENM**  
 Date Announced : 11/12/2009

Type : Reply to query  
 Reply to Bursa : NS-091210-51293  
 Malaysia's Query Letter - Reference ID  
 Subject : Genting Malaysia Berhad (formerly known as Resorts World Bhd) ("GENM" or "Company")

Proposed acquisitions by GENM of:

(i) 100% equity interest in Oakwood Sdn Bhd ("Oakwood") for a cash consideration of RM212,709,548 ("Proposed Acquisition I"); and

(ii) 100% equity interest in Genting Highlands Tours and Promotion Sdn Bhd ("GHTP") for a cash consideration of RM15,935,411 ("Proposed Acquisition II"),

(collectively referred to as "Proposed Acquisitions").

Contents : (The definitions used in this announcement shall have the same meanings as that used in the announcement dated 8 December 2009 unless stated otherwise.)

We refer to the query letter from Bursa Malaysia Securities Berhad dated 10 December 2009 and our announcement dated 8 December 2009. We hereby provide the additional information for public release:

Basis in arriving at and the justification for the discount of 4.15% and 5.04% in respect of Proposed Acquisition I and Proposed Acquisition II respectively.

Proposed Acquisition I and Proposed Acquisition II involve the acquisition of companies, namely Oakwood which owns Wisma Genting and GHTP which owns Segambut Land. The aforementioned acquisitions involve the purchase of the total issued and paid-up share capital of these companies and its corresponding assets and liabilities.

Both Wisma Genting and Segambut Land which constitute a significant portion of these companies' assets, were recorded in their respective books at their cost less accumulated depreciation, amortisation and impairment losses in accordance with the companies' accounting policy and was not fair valued.

As such, with regards to Proposed Acquisition I and Proposed Acquisition II, these properties were then fair valued separately by Messrs Raine & Horne, being the independent registered valuer jointly appointed by GENM and GENT.

Further thereto, on a willing buyer-willing seller basis negotiated at arm's length between GENM and GENT, a discount of 4.15% for Wisma Genting and 5.04% for Segambut Land to the appraised market value was agreed, and also after taking into consideration that the purchase consideration will be fully satisfied via cash.

The purchase consideration was then transacted based on the unaudited net asset value of both Oakwood and GHTP after taking into consideration the adjusted fair value of the aforementioned properties. Further, as the respective revised valuation amounts were lower than the appraised market value of Wisma Genting and the Segambut Land respectively, the Board regards the revised valuation amounts as fair and reasonable.

Query Letter  
content

: We refer to your Company's announcement dated 8 December 2009 in respect of the above matter.

In this connection, kindly furnish Bursa Malaysia Securities Berhad ("Bursa Securities") with the following additional information for public release:-

1. The basis in arriving at the discount of 4.15% and justification for the discount for Proposed Acquisition I.
2. The basis in arriving at the discount of 5.04% and justification for the discount for Proposed Acquisition II.

Please furnish Bursa Securities with your reply via an announcement within one (1) market day from the date hereof.  
Yours faithfully

MARZUKI MAIDIN  
Senior Manager, Issuers  
Listing Division, Regulation

TYE/ZOOS  
c.c.Head, Market Surveillance Department, Securities Commission (via fax)