



GENTING PLANTATIONS

Genting Plantations Berhad (34993-X)
(formerly known as Asiatic Development Berhad)

PRESS RELEASE

For Immediate Release

Asiatic Development Berhad changes name to Genting Plantations Berhad

Kuala Lumpur, 19 June 2009 – Asiatic Development Berhad today announced that it has changed its name to “**Genting Plantations Berhad**”, with effect from 18 June 2009. The application process of the name change began after approval was received from shareholders at the Company’s 31st Annual General Meeting on 15 June 2009.

Tan Sri Lim Kok Thay, Chief Executive of Genting Plantations Berhad, commented, “The name change is part of the Genting Group’s ongoing rebranding exercise. The new corporate name is appropriate as it reflects the principal activities of the Company, which is primarily engaged in the commercial cultivation of oil palm and processing of palm products. As the Company is a 54.7%-owned subsidiary of Genting Berhad, the new name also reflects the direct relationship with its holding company. It will enable the Company to leverage on the immense strength and value of the Genting brand, as we pursue our vision of becoming a leader in the plantation industry.”

The corporate website has been revised from www.asiatic.com.my to www.gentingplantations.com. All references and materials relating to Asiatic Development Berhad will progressively be changed to Genting Plantations Berhad.

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About Genting Plantations Berhad (“Genting Plantations”):

Genting Plantations, a 54.7%-owned subsidiary of Genting Berhad, commenced operations in 1980. Over the years, Genting Plantations has embarked on several significant acquisitions in Malaysia, thus increasing its landbank from a mere 13,700 hectares in 1980 to nearly 66,000 hectares currently. It has expanded operations into Indonesia since 2005 and is currently developing more than 67,000 hectares in Kalimantan through joint ventures. With this expansion, the Company now has a total landbank of around 133,000 hectares.

It also owns 6 oil mills with a total milling capacity of 265 tonnes per hour. Reputed to be one of the lowest cost palm oil producers, Genting Plantations is one of the early members of the Roundtable on Sustainable Palm Oil (RSPO).

For more information, visit www.gentingplantations.com

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