

General AnnouncementReference No **GM-100405-22769**

Company Name : **GENTING MALAYSIA BERHAD**
 Stock Name : **GENM**
 Date Announced : **05/04/2010**

Type : **Announcement**
 Subject : **GENTING MALAYSIA BERHAD (formerly known as Resorts World Bhd) ("GENM")**

- **PROPOSED RENEWAL OF THE AUTHORITY FOR GENM TO PURCHASE ITS OWN SHARES**
 - **PROPOSED EXEMPTION UNDER PRACTICE NOTE 2.9.10 OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS, 1998 ("CODE")**

Contents : **At the last Annual General Meeting of GENM held on 16 June 2009, the shareholders of GENM had approved the following:**

(i) **renewal of the authority for GENM to purchase its own shares of an aggregate amount of up to 10% of its prevailing issued and paid-up share capital at any time ("Renewed Share Buy-Back Authority"); and**

(ii) **the exemption under Practice Note 2.9.10 of the Code to Genting Berhad ("GENT") and persons acting in concert with it ("PACs") from the obligation to undertake a mandatory take-over offer on the remaining voting shares in GENM not already owned by them, upon the purchase by GENM of its own shares pursuant to the Renewed Share Buy-Back Authority.**

The Renewed Share Buy-Back Authority and the said exemption will expire at the conclusion of GENM's forthcoming Annual General Meeting ("AGM").

The Board of Directors of GENM wishes to announce that GENM intends to seek the approval of its shareholders for the proposed renewal of the authority for GENM to purchase its own shares of an amount which, when aggregated with existing treasury shares, does not exceed 10% of GENM's prevailing issued and paid-up share capital at any time ("Proposed Share Buy-Back Renewal") at the forthcoming AGM to be convened.

As GENT directly holds approximately 48.64% of the voting shares in GENM, and together with the PACs, collectively hold approximately 48.73% of the voting shares in GENM as at 19 March 2010, the purchase by GENM of its own shares (pursuant to the Proposed Share Buy-Back Renewal) may trigger an obligation by GENT and the PACs to undertake a mandatory take-over offer on the remaining voting shares in GENM under the Code. In this regard, GENT and the PACs intend to apply to the Securities Commission ("SC") for an exemption under Practice Note 2.9.10 of the Code ("Proposed Exemption"). Pursuant to the Code, the SC may consider granting the Proposed Exemption if the approval of the independent shareholders of GENM is obtained. Accordingly, GENM

proposes to table the Proposed Exemption together with the Proposed Share Buy-Back Renewal at the AGM.

The Proposed Exemption and Proposed Share Buy-Back Renewal are inter-conditional.

A statement containing the details of the Proposed Share Buy-Back Renewal and Proposed Exemption will be despatched to the shareholders of GENM in due course.

This announcement is dated 5 April 2010.

Announcement Details :

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