



ANNOUNCEMENT

CHANGES IN INVESTMENTS IN SUBSIDIARY COMPANIES

The Board of Directors of Genting Singapore PLC (“the Company”) wishes to announce that the Company had:

A) Increased its investments in:

- 1) Genting International Sdn Bhd (formerly known as Genting International Services Sdn Bhd) (“GISB”), a wholly-owned subsidiary of the Company incorporated in Malaysia, from 250,000 ordinary shares of RM1/- each to 500,000 ordinary shares of RM1/- each by way of the subscription of an additional 250,000 new ordinary shares of RM1/- each for cash at par.

The additional investment is for the purpose of GISB’s current working capital.

- 2) Nedby Limited (“Nedby”), a wholly-owned subsidiary of the Company incorporated in the Isle of Man, from GBP259,418,547 comprising 30,000,002 ordinary shares issued at GBP1/- each and 26,676,575 ordinary shares issued at GBP8.60 each to GBP623,439,899 comprising 394,021,354 ordinary shares issued at GBP1/- each and 26,676,575 ordinary shares issued at GBP8.60 each by way of the subscription of an additional 364,021,352 new ordinary shares of GBP1/- each for a cash consideration of GBP364,021,352.
- 3) Palomino World Limited (“PWL”), a wholly-owned subsidiary of the Company incorporated in the Isle of Man, from USD2 comprising 2 ordinary shares issued at USD1/- each to USD416,571 comprising 416,571 ordinary shares at USD1/- each by way of the subscription of an additional 416,569 new ordinary shares at USD1/- each for a cash consideration of USD416,569.

PWL in turn increased its investment in its wholly-owned subsidiary incorporated in the United Kingdom, Palomino World (UK) Limited (“PWUK”) from GBP1 comprising 1 ordinary share of GBP1/- each to GBP266,239 ordinary shares of GBP1/- each by way of the subscription of an additional 266,238 new ordinary shares of GBP1/- each for a cash consideration of GBP266,238.

- 4) Palomino Star Limited (“PSL”), a wholly-owned subsidiary of the Company incorporated in the Isle of Man, from USD100 comprising 100 ordinary shares issued at USD1/- each to USD23,427,094 comprising 23,427,094 ordinary shares at USD1/- each by way of the subscription of an additional 23,426,994 new ordinary shares at USD1/- each for a cash consideration of USD23,426,994.

PSL in turn increased its investment in its wholly-owned subsidiary incorporated in the United Kingdom, Genting International (UK) Limited (“GIUK”) from GBP10,500,001 comprising 1 ordinary share of GBP1/- each and 10,500 Convertible Redeemable Preference Shares at GBP1,000 each to GBP15,766,617 comprising 5,266,617 ordinary shares issued at GBP1/- each and 10,500 Convertible Redeemable Preference Shares issued at GBP1,000 each by way of the subscription of an additional 5,266,616 new ordinary shares at GBP1/- each for a cash consideration of GBP5,266,616.

The rationale for the abovementioned subscription of additional shares in Nedby, PWL, PSL, PWUK and GIUK is to settle their respective inter-company balances.

- B) Decreased its investment in Genting International Enterprises (Singapore) Pte Ltd (“GIESPL”), another wholly-owned subsidiary of the Company, from SGD146,660,001 comprising 20,985,001 ordinary shares issued at S\$1/- each and 126,675 Convertible Non-Cumulative Redeemable Preference Shares (“Preference Shares”) issued at SGD1,000 each to SGD126,860,001 comprising 20,985,001 ordinary shares issued at S\$1/- each and 105,875 Preference Shares issued at SGD1,000 each as a result of the redemption by GIESPL of 19,800 Preference Shares at SGD19,800,000.

Financial Effects

The aforesaid additional investments are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2010.

Directors’ and Substantial Shareholders’ Interests

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above investments other than through their respective shareholdings in the Company.

**For and on behalf of the Board of
GENTING SINGAPORE PLC**

TAN HEE TECK
Director/President and Chief Operating Officer

30 June 2010