

**General Announcement**Reference No **GG-100527-393BB**

Company Name : **GENTING BERHAD**  
 Stock Name : GENTING  
 Date Announced : 27/05/2010

Type : Announcement  
 Subject : GENTING BERHAD (the "Company" or "GENT")  
 - DISCLOSURE PURSUANT TO PARAGRAPH 11 OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

Contents : The Board of Directors of the Company wishes to announce the following pursuant to the directive issued by Bursa Malaysia Securities Berhad ("Bursa Securities") dated 25 March 2010 in relation to Paragraph 11 of Appendix 9B of the Main Market Listing Requirements of Bursa Securities arising from the implementation of FRS 139, Financial Instruments : Recognition and Measurement.

## Announcement Details :

During the first quarter ended 31 March 2010, the GENT Group recognised total fair value gain on derivative financial instruments of RM67.1 million, of which RM66.8 million arose from financial liabilities. The details are as follows :

| Type of financial liability   | First quarter ended 31 March 2010 fair value gain RM'million | Basis of fair value measurement  | Reasons for the gain   |
|---|--|--|--|
| Conversion option embedded in S\$450 million Convertible Bonds due 2012 of Genting Singapore PLC ("GENS"), a 51.77% indirect subsidiary of GENT | 61.2   | "Binomial Option Pricing" model based on the closing GENS's market price at the reporting date, the exercise price, expected volatility based on historical volatility, bonds maturity and a risk free interest rate based on the yield on 5-year Singapore Government Bonds | The GENS market price from the last measurement date of 31 December 2009 up to the respective dates when such options were converted into GENS shares have declined.   |
| Interest rate swaps   | 5.6  | Interest rates differential between the fixed and floating rates   | The interest rates differential between the fixed and floating rates from the last measurement date of 31 December 2009 up to the respective maturity dates of the swaps have moved in favour of the GENT Group. |