

**General Announcement**Reference No **G--120125-5A3E0**

Company Name : **GENTING BERHAD**  
 Stock Name : **GENTING**  
 Date Announced : **25/01/2012**

Type : **Announcement**  
 Subject : **OTHERS**

Description : **CESSATION OF GENTING OIL NATUNA PTE LTD AND SANYEN OIL & GAS PTE LTD AS INDIRECT SUBSIDIARIES OF GENTING BERHAD**

**Announcement Details/Table Section :**

The Board of Directors of Genting Berhad ("GENT") wishes to announce that Swallow Creek Limited ("SCL"), an indirect 95% owned subsidiary of GENT has on 20 January 2012 entered into a Share Sale and Purchase Agreement ("SSPA") with AWE Limited ("AWE") to dispose of its 100% equity interests in each of Genting Oil Natuna Pte Ltd ("GONPL") and Sanyen Oil & Gas Pte Ltd ("SOGPL") (collectively, the "Target Companies") (the "Disposal").

GONPL and SOGPL are both Singapore incorporated companies principally involved in oil and gas exploration and development in the Natuna Sea, Indonesia. GONPL and SOGPL own a 100% participating interest in the Northwest Natuna Production Sharing Contract and Anambas Production Sharing Contract in Indonesia respectively.

AWE is an Australian oil and gas exploration and production company listed on the Australian Stock Exchange which currently has oil and gas interests in Australia, New Zealand, Indonesia, Yemen and the United States of America.

AWE will pay SCL a cash consideration of US\$39 million for the entire issued share capital in the Target Companies, which comprises 2 ordinary shares each. In addition, SCL will assign loans and receivables owed to SCL by Target Companies of US\$100 million to AWE.

The consideration was determined on a willing buyer-willing seller basis after taking into consideration the net assets of the Target Companies as at 31 December 2011, prevailing economic and market condition as well as future prospects of the business.

GENT expects the Disposal to be completed in February 2012, unless extended in accordance with the SSPA.

The Disposal is not expected to have any material impact on GENT Group's earnings or net assets for the financial year ending 31 December 2012.

None of the Directors and/or major shareholders of GENT and/or persons connected with them is deemed interested in the Disposal.

This announcement is made pursuant to Chapter 9, Paragraph 9.19(24) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, whereby upon completion of the Disposal, both GONPL and SOGPL would cease to be indirect subsidiaries of GENT.

This announcement is dated 25 January 2012.

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