

**GENTING BERHAD, VIA ITS 95%-OWNED INDIRECT SUBSIDIARY, SIGNED PROCUREMENT CONTRACT AND CONSTRUCTION, INSTALLATION AND COMMISSIONING CONTRACT TO ENSURE FULL LINKAGE OF ITS UPSTREAM DEVELOPMENT AT KASURI BLOCK, INDONESIA TO ITS DOWNSTREAM FLOATING LIQUEFIED NATURAL GAS FACILITY**

**KUALA LUMPUR, 28 OCTOBER 2024** - The Board of Directors of Genting Berhad ("Company") is pleased to announce that following from its announcement on 20 June 2024, the Company has achieved another critical milestone in its floating liquified natural gas project (the "Genting FLNG Project"). Its 95%-owned indirect subsidiary PT Layar Nusantara Gas ("PTLNG"), has entered into definitive agreement with China National Machinery Import & Export Corporation ("CMEC") and Shandong Kerui Energy Development Co. Ltd. ("Kerui") for the design, engineering and procurement activities ("Procurement Contract") for the onshore gas processing plant, connecting pipelines and supporting facilities ("Midstream Infrastructure") for the Genting FLNG Project to be located in West Papua, Indonesia on 23 October 2024. The fixed lump sum price for the Procurement Contract is USD182,873,905.87 (excluding reimbursable sum of USD2,574,000.00).



(On 23 October 2024, Dato' Sri Tan Kong Han, the President and Chief Operating Officer and Executive Director of Genting Berhad, exchanging the signed Procurement Contract with Mr. Wangxin, the Deputy General Manager of GENERTEC International Holding Co., Ltd, parent company of CMC, and Mr. Wang Haitao, President of Shandong Kerui Huizheng Energy Technology Co., Ltd, parent company of Kerui at Genting Berhad's headquarter in Kuala Lumpur.)

On 28 October 2024, PTLNG also entered into a separate contract for the construction, installation and commissioning of the Midstream Infrastructure with a local Indonesian company called PT China Construction Yangtze River Indonesia (“PT CCYRI”) for a fixed lump sum contract price of IDR2,053,215,546,327.00<sup>1</sup> (excluding reimbursable sum of IDR213, 611, 206, 985.00).



(Mr. Michael Tranggono Ting, the President Director of PTLNG, and Mr. Wang YanBo, Chairman of The Third Construction CO.,LTD of China Construction Third Engineering Bureau Group Co.,LTD, the parent company of PT CCYRI signed the Construction, Installation and Commissioning Contract at PTLNG’s office in Jakarta.)

The Midstream Infrastructure is estimated to be completed in 25 months. Once it is completed, it shall be ready to receive raw gas from the Asap, Merah and Kido structures within the concession area of the Kasuri Block in West Papua, Indonesia, awarded to Genting Oil Kasuri Pte Ltd (“GOKPL”), another 95% indirect subsidiary of the Company pursuant to a production sharing contract signed in May 2008 between GOKPL and BP MIGAS, the Indonesian oil and gas regulator (which had since been succeeded by SKK MIGAS) (“Kasuri PSC”). The raw gas from upstream shall be treated at the Midstream Infrastructure before being liquified into liquefied natural gas (“LNG”) at the FLNG vessel.

The upstream development by GOKPL under the Kasuri PSC has progressed well with reentry activities conducted at Asap 4X well which was successfully spudded in August 2024 and Asap 2X well in October 2024. To-date, GOKPL has procured some of the long lead items for the upstream development. Pre-qualification review process for the early production facility contract and the engineering, procurement and construction contract have also been completed.

<sup>1</sup> Approximately USD132,328,921.52 based on the exchange rate of USD1 = IDR15,516)



Registration No. 196801000315 (7916-A)

---

**PRESS RELEASE**

**For Immediate Release**

---

In respect of the downstream development, the FLNG vessel which is being constructed by Wison New Energies Co., Ltd. pursuant to the Engineering, Procurement, Construction, Installation and Commissioning Contract executed on 20 June 2024, is 32.83% completed as at 26 September 2024.

- END OF RELEASE -

**About China National Machinery Import & Export Corporation:**

China National Machinery Import & Export Corporation (hereinafter referred to as "CMC") was established in 1950, and it has been holding a high reputation for its international operation which is also considered as its core competitiveness and company philosophy. So far, its accumulated international business volume has exceeded 130 billion US dollars.

CMC is currently a member of General Technology Group International Holdings Co., Ltd. It has specialized and international operating units and subsidiaries, and holds strategic investments in various industries. Up to now, CMC has established more than 40 subordinate branches at home and abroad.

**About Shandong Kerui Energy Development Co. Ltd.:**

Based on the development, storage and comprehensive utilization of global oil & gas, Kerui provides global customers with technical and engineering solutions of clean energy value chain, serving the society and advocating sustainable development. Kerui can provide global customers with life-cycle engineering services from general contracting, project management, engineering consulting, cost estimation, front-end design, detailed design to low-cost global procurement. Kerui has been awarded "ENR Top 225 International Engineering Design Enterprises" and "ENR Top 250 International Contractors" by ENR magazine in the United States. Kerui has obtained EPC construction projects in Pakistan, Brazil, Gabon, Uzbekistan, Kazakhstan, Algeria and other countries and regions, and won unanimous praise from the owners

**About PT China Construction Yangtze River Indonesia:**

The Third Construction Co., Ltd of China Construction Third Engineering Bureau (hereinafter referred to as the Third Company of No.3 Bureau of CSCEC or The company) is one of important wholly-owned subsidiaries of China Construction Third Engineering Bureau Co., Ltd., which is a branch of the listed CSCEC (stock code: 601668.SH), one of the Fortune 500 companies. Since establishment in December, 1953, it always ranks the first in top 10



Registration No. 196801000315 (7916-A)

---

**PRESS RELEASE**

**For Immediate Release**

---

of CSCEC, and is gradually developed into a large-scale state-owned construction general contracting enterprise with general contracting special level qualification of construction engineering and double grade A qualification of civil air defense.

The company entered the Indonesian market in 2005, set up an office in Indonesia in 2010, and established PT China Construction Yangtze River Indonesia in 2017, with its headquarter located in Jakarta. After more than ten years of intensive development in Indonesia, the company has completed high-quality performance of more than ten projects in Indonesia. The project types involve mineral smelting, power facilities, industrial plants, commercial complexes, etc., and have won unanimous praise from owners.

**About GENTING:**

Genting Berhad is principally an investment holding and management company. While the Company was incorporated in 1968 and listed in 1971, the Genting Group was founded in 1965 when its Founder, the late Tan Sri Lim Goh Tong started the journey to realise his vision of building a mountaintop resort in Malaysia. Today, the Genting Group comprises Genting Berhad and its listed companies; Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore Limited, as well as its wholly owned unlisted subsidiaries Genting Energy Limited and Resorts World Las Vegas LLC.

Led by Tan Sri Lim Kok Thay, the Group is involved in leisure and hospitality, oil palm plantations, power generation, oil and gas, property development, life sciences and biotechnology activities, with operations spanning across the globe, including in Malaysia (the Group's country of origin), Singapore, Indonesia, India, China, the United States of America, Bahamas, the United Kingdom and Egypt. In the core leisure and hospitality business, the Genting Group markets and offers a suite of products under a number of premier brands including Genting, Resorts World, Genting Grand, Genting Club, Crockfords and Maxims. The Genting Group has tie ups with established names such as Universal Studios, Premium Outlets, Zouk, Hard Rock Hotel, Hilton, Hyatt and other renowned international brand partners.

For more information, please visit [www.genting.com](http://www.genting.com).

For media editorial, please contact:

Curation & Communications dept,

Genting Berhad

T: 603 2178 2288 / 2333 2288

E: [curation@genting.com](mailto:curation@genting.com)