



Registration No. 196801000315 (7916-A)

PRESS RELEASE

For Immediate Release

GENTING BERHAD, VIA ITS 95%-OWNED INDIRECT SUBSIDIARY, PT LAYAR NUSANTARA GAS CONDUCTED THE LAYING OF THE FIRST HULL KEEL BLOCK FOR ITS FIRST FLOATING LIQUEFIED NATURAL GAS FACILITY “ALAM GUYUB”

KUALA LUMPUR, 18 FEBRUARY 2025 – Genting Berhad (“Company”)’s 95%-owned indirect subsidiary PT Layar Nusantara Gas (“PTLNG”) successfully laid the first hull keel block of its Floating Liquefied Natural Gas (“FLNG”) facility, “Alam Guyub” during the Genting FLNG Keel Laying Ceremony today at the Wison Nantong Yard.

This marks the official entry of Genting’s and Indonesia’s first FLNG facility into the core construction phase.

To-date, PTLNG has entered into several agreements, including:

- 1) On 8 September 2023, the USD43.04 million Limited Notice to Proceed Agreement with Wison New Energies Co., Ltd. (“Wison”) for the purchase of long lead items;
- 2) On 20 June 2024, the USD962.8 million EPCIC Contract with Wison for the construction of the FLNG;
- 3) On 23 October 2024, the USD182.9 million Procurement Contract with China National Machinery Import & Export Corporation and Shandong Kerui Energy Development Co. Ltd. for the onshore gas processing plant; and
- 4) On 28 October 2024, the IDR2,053billion Construction, Installation and Commissioning Contract with PT China Construction Yangtze River Indonesia, for the construction, installation and commissioning of midstream infrastructures

When the Midstream Infrastructures (which includes the onshore gas processing plant, connecting pipelines and supporting facilities) are completed, it shall be ready to receive raw gas from the Asap, Merah and Kido structures within the concession area of the Kasuri Block (“Upstream”), to be developed and operated by another 95%-owned indirect subsidiary of the Company, Genting Oil Kasuri Pte Ltd. The raw gas from Upstream shall be treated at the Midstream Infrastructures before being liquified into LNG at the FLNG, which is being constructed by Wison at its Nantong shipyard under the EPCIC Contract.

The FLNG construction is progressing well, achieving 40% completion of construction so far. Today, Tan Sri Lim Kok Thay, Chairman and Chief Executive of Genting Berhad and Mr. Liu Hongjun, Chairman of Wison, officiated the first hull keel block laying onto the FLNG hull.



Tan Sri Lim Kok Thay, Chairman and Chief Executive of Genting Berhad officiated the 1st hull keel block laying with Mr Liu Hongjun, Chairman of Wison, at the Genting FLNG Keel Laying Ceremony this morning.

Tan Sri Lim and Mr Liu also jointly installed a steel plate on the keel commemorating the milestone. The keel laying marks a significant achievement which the Company and PTLNG celebrated with the presence of Wison and guests including Bureau Veritas (the classification society for the FLNG), prominent Chinese financial institutions and export credit agency, during the Genting FLNG Keel Laying Ceremony held in Wison's Nantong shipyard this morning.



Genting Berhad's Board of Directors and Wison's management witness the steel plate installation on the hull keel block by Tan Sri Lim and Mr Liu, to commemorate this milestone.



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This momentous occasion signifies that the construction of the Genting's first FLNG, Alam Guyub, is now advancing into its pivotal phase, positioning the Company among a select group of industry leaders, as historically, FLNG developments have been spearheaded primarily by national oil companies and major oil and gas corporations. This new FLNG will serve the vital purpose of unlocking the potential of the Kasuri Gas Block located in West Papua, thereby reinforcing Genting's role as a key player in the energy sector.

"LNG is increasingly recognised as a cleaner alternative to traditional fossil fuels like coal and oil, and we are proud to contribute to this transition. It is more than an industrial development; it is a commitment to sustainability and responsible energy production. As we lay the keel today, we are effectively laying down the foundation for a more sustainable future - not just for our company, but for future generations to come." said Tan Sri Lim Kok Thay. "Our world is changing rapidly, and the energy landscape is evolving. The role of energy in driving economic growth while safeguarding our planet has never been more critical. Genting stands at the forefront of this transition, ready to meet the challenges and seize the opportunities that lie ahead."

The construction of this FLNG facility underscores Genting's strategic vision to diversify its energy portfolio and participate actively in the global energy market. The keel laying is a testament to the Company's courage and commitment in the energy sector enabling the Company to meet the growing demand for cleaner energy while supporting economic development in the region.



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About Wison New Energies Co., Ltd:

Wison New Energies Co., Ltd, a leading provider of clean energy technology service and solutions, is committed to providing the energy industry with highly integrated EPCIC solutions, including floating LNG facilities, modularized LNG plant, floating gas-to-power facilities, floating wind power and other clean energy solutions. Based on a track record of successful project delivery, the experienced Wison team applies its expertise in technical innovation and two world-class shipyards to provide EPC services that meet the highest international quality and safety standards.

About GENTING:

Genting Berhad is principally an investment holding and management company. While the Company was incorporated in 1968 and listed in 1971, the Genting Group was founded in 1965 when its Founder, the late Tan Sri Lim Goh Tong started the journey to realise his vision of building a mountaintop resort in Malaysia. Today, the Genting Group comprises Genting Berhad and its listed companies; Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore Limited, as well as its wholly owned S subsidiaries Genting Energy Limited and Resorts World Las Vegas LLC.

Led by Tan Sri Lim Kok Thay, the Group is involved in leisure and hospitality, oil palm plantations, power generation, oil and gas, property development, life sciences and biotechnology activities, with operations spanning across the globe, including in Malaysia (the Group's country of origin), Singapore, Indonesia, India, China, the United States of America, Bahamas, the United Kingdom and Egypt. In the core leisure and hospitality business, the Genting Group markets and offers a suite of products under a number of premier brands including Genting, Resorts World, Genting Grand, Genting Club, Crockfords and Maxims. The Genting Group has tie ups with established names such as Universal Studios, Premium Outlets, Zouk, Hard Rock Hotel, Hilton, Hyatt and other renowned international brand partners.

For more information, please visit www.genting.com.

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