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PRESS RELEASE

For Immediate Release

GENTING BERHAD, VIA ITS WHOLLY OWNED INDIRECT SUBSIDIARY, GENTING MZW PTE. LTD. SIGNED A COOPERATION FRAMEWORK AGREEMENT FOR THE DEVELOPMENT OF 100MW DONGWUCHA ZONE A AQUACULTURE-COMPLEMENTARY SOLAR POWER STATION PHASE II IN PUTIAN, CHINA

KUALA LUMPUR, 20th February 2025 – Genting Berhad (“Genting”)’s wholly-owned indirect subsidiary, Genting MZW Pte. Ltd., signed a cooperation framework agreement with SDIC Power Holdings Co., Ltd. (“SDIC Power”) for the development of a further 100 megawatts (MW) aquaculture solar farm project located in Putian, Fujian Province, China known as 100MW Dongwucha Zone A Aquaculture-Complementary Solar Power Station Phase II (“Phase II”).

In end of 2022, Genting and SDIC Power entered into cooperation for the development of Phase I of the Dongwucha Zone A Aquaculture-Complementary Solar Power Station project which will generate 100MW of solar power (“Phase I”). The construction work for Phase I has started in September 2024 and it is expected to commence production in May 2025.

Building on the success of Phase I, parties proceeded to develop Phase II. Both phases will be located next to each other and share a substation. Phase II similarly integrates solar power generation with aquaculture, creating a synergistic model while promoting renewable energy and sustainable food production. Phase II has an operation period of 25 years, with average annual power generation of 274,000,000kwh. The facility, located in the coastal city of Putian, will feature advanced photovoltaic panels installed above aquaculture ponds, enabling simultaneous clean energy generation and eco-friendly shrimp and fish farming. Work for Phase II shall commence in July 2025. Upon completion in 2026, Phase II is expected to add another 100MW of clean energy capacity, contributing to regional renewable energy targets.

This landmark collaboration underscores both parties’ commitment to driving sustainable energy innovation and supporting China’s carbon neutrality goals. Phase I and Phase II align with China’s “Dual Carbon” goals and Fujian Province’s renewable energy roadmap.



Dato' Sri Tan Kong Han, the President, COO & Executive Director of Genting Berhad signed the Cooperation Framework Agreement with the authorised representative from SDIC Power, witnessed by Tan Sri Lim Kok Thay, the Chairman and Chief Executive of Genting Berhad.



The under-construction Dongwucha Zone A Aquaculture-Complementary Solar Power Station



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Genting holds 39% equity interests in both Phase I and Phase II while SDIC Power holds 61%. Tan Sri Lim Kok Thay, the Chairman and Chief Executive of Genting Berhad said that “this event marks not only the expansion of our renewable energy footprint but also the continued strengthening of our valued partnerships.”

Genting and SDIC Power has a long-standing partnership for more than 20 years in joint development of power projects in China and Indonesia. “Over the years, our collaboration has resulted in landmark projects that reflect our shared vision for energy innovation and sustainability. Beyond the Meizhou Wan Power Plant and Dongwucha Aquaculture Solar Farm, we have partnered on other key ventures, including the 2×745MW H-Class hydrogen-ready Gas Fired Power Plant in Zhoushan and also the 1×660MW Banten Power Plant in Indonesia. Our joint investments in both conventional and renewable energy demonstrate the power of trust, integrity, and mutual benefit. The continued cooperation on Dongwucha Solar Farm Phase II further reinforces our shared commitment to advancing clean energy, and we look forward to exploring new opportunities together in the years to come.”, said Tan Sri Lim Kok Thay.

About GENTING:

Genting Berhad is principally an investment holding and management company. While the Company was incorporated in 1968 and listed in 1971, the Genting Group was founded in 1965 when its Founder, the late Tan Sri Lim Goh Tong started the journey to realise his vision of building a mountaintop resort in Malaysia. Today, the Genting Group comprises Genting Berhad and its listed companies; Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore Limited, as well as its wholly owned unlisted subsidiaries Genting Energy Limited and Resorts World Las Vegas LLC.

Led by Tan Sri Lim Kok Thay, the Group is involved in leisure and hospitality, oil palm plantations, power generation, oil and gas, property development, life sciences and biotechnology activities, with operations spanning across the globe, including in Malaysia (the Group’s country of origin), Singapore, Indonesia, India, China, the United States of America, Bahamas, the United Kingdom and Egypt. In the core leisure and hospitality business, the Genting Group markets and offers a suite of products under a number of premier brands including Genting, Resorts World, Genting Grand, Genting Club, Crockfords and Maxims. The Genting Group has tie ups with established names such as Universal Studios, Premium Outlets, Zouk, Hard Rock Hotel, Hilton, Hyatt and other renowned international brand partners.

For more information, please visit www.genting.com.

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