

**GENTING BERHAD ANNOUNCES THIRD QUARTER RESULTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

- **Group revenue of RM7.5 billion in 3Q25 improved by 10% over 2Q25**
- **Group EBITDA of RM2.2 billion in 3Q25 improved by 3% over 2Q25**

KUALA LUMPUR, 27 NOVEMBER 2025 - Genting Berhad today announced its financial results for the third quarter ("3Q25") and nine months ended 30 September 2025 ("YTD 3Q25").

In 3Q25, Group revenue was RM7,478.3 million, an increase of 14% compared with the previous year's corresponding quarter's ("3Q24") revenue of RM6,544.9 million. The Group's adjusted earnings before interest, tax, depreciation and amortisation ("EBITDA") for 3Q25 of RM2,157.1 million was lower than RM2,316.4 million in 3Q24. The strengthening of RM against SGD, GBP and USD partly contributed to the decrease in revenue and EBITDA of the Group.

Resorts World Sentosa ("RWS") delivered a robust result in 3Q25, posting revenue of RM2,139.3 million and EBITDA of RM759.4 million, representing a year-on-year growth of 13% and 35% respectively. The uplift was driven by improved VIP rolling volume and win rate, and continued growth across non-gaming business.

Resorts World Genting ("RWG") recorded higher revenue and EBITDA in 3Q25 over 3Q24 mainly due to overall higher business volume from the gaming segment.

Revenue from the leisure and hospitality businesses in the United Kingdom ("UK") and Egypt in 3Q25 was higher primarily due to contribution from the newly acquired Stratford casino, partly offset by the strengthening of RM against GBP. However, lower EBITDA was reported primarily due to lower business volume and higher operating and payroll related expenses in 3Q25.

The leisure and hospitality businesses in the United States of America ("US") and Bahamas included the financial results of Resorts World New York City ("RWNYC"), Resorts World Bimini ("RW Bimini"), Resorts World Omni, Genting Empire Resorts LLC ("GERL") and Resorts World Las Vegas ("RWLV"). Revenue from the US and Bahamas, excluding the revenue from RWLV, was higher primarily due to consolidation of GERL Group contributing revenue of RM332.8 million, partly offset by the strengthening of RM against USD. Consequently, a higher EBITDA was recorded primarily due to consolidation of GERL Group's EBITDA in 3Q25.

RWLV's revenue and EBITDA in 3Q25 were impacted by lower visitation and macroeconomic uncertainty which affected the overall visitation volume across Las Vegas. Hotel occupancy and Average Daily Rate ("ADR") in 3Q25 were 83.8% and USD242 respectively compared with 85.1% and USD244 in 3Q24.

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Oil Palm Plantation segment's EBITDA was higher in 3Q25, driven by stronger palm products prices and increased sales volume. Downstream Manufacturing segment recorded higher revenue in 3Q25 mainly attributable to improved sales volume.

Revenue and EBITDA of the Power Division in 3Q25 increased primarily attributable to higher generation from the Banten Plant in Indonesia due to no outage period as compared with 3Q24 which was impacted by its annual maintenance in July 2024. The Oil & Gas Division recorded lower revenue and EBITDA mainly due to lower global crude oil prices and strengthening of RM against USD in 3Q25.

Adjusted loss before interest, tax, depreciation and amortisation ("LBITDA") recorded from Investments & Others in 3Q25 compared with EBITDA in 3Q24 was mainly due to recognition of lower net unrealised foreign exchange translation gains from Genting Malaysia Berhad ("GENM") Group's USD denominated borrowings in 3Q25.

Excluding the impact of the net unrealised foreign exchange translation from GENM Group's USD denominated borrowings, the Group's EBITDA would be higher by 26% compared with 3Q24.

Profit before taxation in 3Q25 was RM638.4 million compared with RM863.2 million in 3Q24. The lower profit was mainly due to lower EBITDA, lower interest income and higher depreciation, partially mitigated by lower impairment losses in 3Q25.

Revenue of the Group for YTD 3Q25 of RM20,770.5 million was on par with the previous year's nine months ("YTD 3Q24"). The Group's EBITDA for YTD 3Q25 of RM6,235.2 million was lower than RM7,102.8 million in YTD 3Q24. The strengthening of RM against SGD, GBP and USD partly contributed to the decrease in revenue and EBITDA of the Group.

RWS recorded lower revenue and EBITDA in YTD 3Q25 compared with YTD 3Q24 partly due to the absence of the increased visitorship in 2024 driven by relaxation of visa regulations between China and Singapore.

Revenue from RWG in YTD 3Q25 was higher mainly due to higher volume of business compared with YTD 3Q24. Consequently, a higher EBITDA was recorded in YTD 3Q25.

The leisure and hospitality businesses in UK and Egypt recorded higher revenue mainly due to higher business volume, coupled with contribution from newly acquired Stratford casino, partly offset by the strengthening of RM against GBP. However, a lower EBITDA was recorded compared with YTD 3Q24.

Revenue from the US and Bahamas, excluding the revenue from RWLV, was higher mainly due to higher business volume coupled with contribution from consolidation of GERL Group, partly offset by the strengthening of RM against USD. However, a lower EBITDA was recorded compared with YTD 3Q24.

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RWLV's revenue and EBITDA in YTD 3Q25 were impacted by lower visitation as well as macroeconomic uncertainty. According to the Las Vegas Convention and Visitors Authority, visitor volume declined by 7.9% year-on-year. Hotel occupancy and ADR in YTD 3Q25 were 82.1% and USD260 respectively compared with 87.9% and USD267 in YTD 3Q24. In addition, results were affected by a weaker hold percentage in the first quarter and have since normalised.

Plantation Division's revenue and EBITDA for YTD 3Q25 were higher year-on-year, driven by stronger palm products prices and increased sales volume. Downstream Manufacturing segment registered LBITDA in YTD 3Q25 owing to margin deterioration.

Revenue and EBITDA of the Power Division increased primarily attributable to higher generation from the Banten Plant in Indonesia in YTD 3Q25 due to shorter outage period as compared with YTD 3Q24 which was impacted by its first major scheduled maintenance between December 2023 and February 2024 and the annual maintenance in July 2024. The Oil & Gas Division recorded lower revenue and EBITDA mainly due to lower global crude oil prices, coupled with strengthening of RM against USD in YTD 3Q25.

LBITDA recorded from Investments & Others in YTD 3Q25 compared with EBITDA in YTD 3Q24 mainly attributable to recognition of lower net unrealised foreign exchange translation gains from GENM Group's USD denominated borrowings in YTD 3Q25.

Profit before taxation of RM2,310.2 million was recorded in YTD 3Q25 compared with RM3,062.1 million in YTD 3Q24. The lower profit was mainly attributable to lower EBITDA, lower interest income and higher impairment losses, partly mitigated by gain on disposal of assets classified as held for sale, lower depreciation and higher share of profits in joint ventures and associates.

The performance of the Group for the remaining period of the 2025 financial year may be impacted as follows:

Global growth is expected to remain subdued amid ongoing geopolitical tensions and uncertainties in the international trade environment. In Malaysia, economic growth is expected to be sustained, supported by domestic demand, although external risks continue to pose challenges to the operating environment.

International travel demand is expected to remain resilient despite global uncertainties. The regional gaming market is anticipated to continue improving in line with the positive outlook for international tourism. Domestically, the Visit Malaysia Year 2026 initiatives are expected to support the tourism sector, auguring well for higher arrivals and receipts to the country.

GENM Group remains cautious of the near-term prospects of the leisure and hospitality industry but remains positive in the longer-term.

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In Malaysia, GENM Group will capitalise on Visit Malaysia Year 2026 to drive visitation to RWG as a leading regional leisure and entertainment hub. GENM Group is preparing the roll-out of its newest ecotourism attraction, Eufloria, at the mid-hill, which is on track to be ready next year. Additionally, the revamp of the highly anticipated 18-hole golf course at Resorts World Awana is progressing well and is near completion, further enhancing the leisure and lifestyle offerings to visitors. GENM Group remains focused on operational discipline and yield management to deliver continued growth.

In the UK, GENM Group has begun rolling out additional gaming machines across its casinos, following legislative changes that increased gaming machine allocations in casinos. GENM Group will continue to place emphasis on disciplined cost management and operational efficiency to drive resilience amid uncertainties in the operating environment, and will continue to invest in new products and experiences to enhance customer offerings and attract new visitors.

In the US, GENM Group had submitted supplemental application materials to the New York Gaming Facility Location Board ("NYGFB") for its final evaluation and consideration as part of the application process for a commercial casino license to transform RWNYC into a world-class integrated resort. The NYGFB is expected to announce the winning bidders by 1 December 2025, followed by the issuance of licenses by 31 December 2025.

In the Bahamas, GENM Group remains focused on strengthening partnerships with international cruise operators to increase port calls at RW Bimini as part of its cruise strategy. GENM Group will also continue targeted marketing and promotional activities to drive visitation growth at the resort. At the same time, emphasis remains on disciplined financial management and operational efficiency to enhance the profitability of its operations.

At RWS, the completion of the Singapore Oceanarium and WEAVE lifestyle precinct infused new vibrancy across the resort, attracting higher footfall and strengthening non-gaming revenue. In October 2025, RWS also debuted The Laurus, Singapore's first The Luxury Collection all-suite hotel with Marriott International, further expanding its premium hospitality offerings.

Genting Singapore Limited ("GENS") Group's transformation will continue to be anchored on resilient fundamentals, disciplined execution and a keen focus on sustainability. In October 2025, RWS hosted the 17th United Nations Global Compact Network Singapore Summit as a strategic sustainability partner, welcoming over 450 delegates. These achievements reaffirm RWS' stature as a global leader in sustainable tourism.

RWS 2.0 developments with major works along the Waterfront including the 88-metre iconic light sculpture by Heatherwick Studio and Super Nintendo World at Universal Studios Singapore, are progressing well with continued emphasis on upholding a seamless guest experience across the resort.

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Looking ahead, RWS will celebrate the festive season with “Season for Good”, a large-scale, resort-wide activation inspired by the *Wicked: For Good* movie release, in partnership with Universal Pictures, Sentosa Development Corporation, Singapore Tourism Board and DBS Bank. This activation is expected to elevate destination vibrancy, supporting continued growth in visitorship and sustaining strong business momentum into 2026.

In Las Vegas, despite the decline in visitor volume, convention attendance is expected to reach record high in 2026, as the Las Vegas Convention Center (“LVCC”) will complete its final phase of a USD600 million expansion by end of 2025, increasing its capacity from 1.9 million square feet to 2.5 million square feet. The newly completed LVCC will attract a number of large conventions in 2026 and RWLV is expected to benefit due to its close proximity to the LVCC. RWLV continues to see improvements in high-end play with increased table volumes and hold percentage within range. RWLV remains focused on re-establishing VIP play and building a consistent casino loyalty base. In addition, RWLV will continue to leverage the new hotel system, which now allows RWLV to own the hotel customer database, giving RWLV flexibility to provide real time hotel offers and enhanced customer experience to guests. Combined with investment in an upgraded casino offer management system, RWLV will yield a stronger customer mix via casino, convention and direct bookings.

RWLV remains focused on improving margins through strategic growth and operational efficiencies. The property will leverage its enhanced hotel system to extend its reach to customers and implement tailored casino offerings to drive repeat visitation. Additionally, RWLV is actively growing high-end hosted casino play and will continue its casino and resort marketing initiatives to attract high-value guests, while strengthening its convention business with established and new groups of customers. Investments in new dining concepts, entertainment and retail will further drive engagement and operating leverage.

Genting Plantations Berhad (“GENP”) Group’s prospects for the rest of the year will track the performance of its mainstay Plantation segment, which is in turn dependent principally on the movements in palm products prices and its fresh fruit bunches (“FFB”) production.

GENP Group anticipates palm products prices to remain firm in the near term, supported by tight palm oil supply and resilient biodiesel demand, underpinned by ongoing biodiesel mandates and policies in key markets. Nonetheless, subdued demand due to its unfavourable price spread against other edible oils and the absence of festive-driven demand, amid ongoing uncertainties surrounding trade policies, may limit the price upside.

GENP Group anticipates FFB production to ease in the remaining months of the year, following the peak in October across its Malaysian and Indonesian estates. As such, production for the full year of 2025 is anticipated to be marginally lower year-on-year.

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Given the encouraging response towards the Property Segment's recent developments, namely the U.Reka in Genting Indahpura and Genting Industrial City in Genting Pura Kencana, more launches are being planned. The Property segment remains committed to developing distinctive new concepts for its upcoming developments whilst leveraging on synergies across GENP Group to further unlock the value of its landbank. The newly launched Jakarta Premium Outlets® has attracted increasing patronage and currently maintains a healthy occupancy rate. GENP Group's Premium Outlets® is continuously evolving its tenant portfolio with value-enhancing additions to elevate customer experience and satisfaction.

The Downstream Manufacturing segment is expected to remain under pressure, given the continued intense competition from Indonesian counterparts, the overcapacity of refineries in Indonesia, and persistently high input costs. Meanwhile, the segment's palm-based biodiesel will continue to predominantly cater to the Malaysian biodiesel mandate, given limited export market opportunities.

The performance of the Group's supercritical coal-fired power plant in Banten, Indonesia is dependent on its availability to fulfil the grid load requirements by the offtaker, PT PLN (Persero). In November 2025, the plant has commenced its scheduled annual outage which is expected to complete within a month by December 2025.

For Jangi Wind Farm, it is expected to enter low wind season in the last quarter of the year ("4Q25").

The 49% owned joint venture, SDIC Genting Meizhou Wan Electric Power Company Limited is expected to close the year with a strong performance with support from stable domestic and global coal prices as well as steady generation.

Whilst global crude oil prices are largely driven by international geopolitical conflicts and global inventories, the Group continues to maintain a positive outlook on its 49% working interest in the Petroleum Contract for Petroleum Exploration, Development and Production in Chengdaoxi Block in the shallow waters of Bohai Bay, China, despite lower contribution to be expected from the Chengdaoxi Block in 4Q25 due to declining global crude oil prices amidst global economic and geopolitical uncertainties.

The Kasuri block in Indonesia operated by Genting Oil Kasuri Pte Ltd continues its discussion on gas sale and purchase agreement for the offtake of the natural gas with the downstream entity, PT Layan Nusantara Gas, an indirect subsidiary of the Company, together with SKK Migas, the Special Task Force for Indonesia Upstream Oil and Gas Business Activities.

The construction of the onshore gas processing plant is progressing towards its target plan despite the initial delay in mobilisation plan by the contractor. This gas processing plant will offtake the raw gas from the upstream Kasuri block and process to treated gas which will be sent for further liquefaction process in the floating liquefied natural gas ("FLNG") facility located 7 kilometres away from the shore. The construction of the FLNG facility in China shipyard is progressing as per expectation, achieving approximately 65% completion of construction to date. The project financing discussion with a group of regional and international lenders are in progress and target to finalise in early 2026. The Group has an arrangement with an established international third party to explore and pursue future business opportunities within the energy sector.

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GENTING BERHAD	3Q25	3Q24	3Q25 vs 3Q24	YTD 3Q25	YTD 3Q24	YTD 3Q25 vs 3Q24
SUMMARY OF RESULTS	RM'million	RM'million	%	RM'million	RM'million	%
Revenue						
Leisure & Hospitality						
- Malaysia	1,994.1	1,679.7	+19	5,394.0	5,039.1	+7
- Singapore	2,139.3	1,888.6	+13	6,154.8	6,648.3	-7
- UK and Egypt	546.6	538.0	+2	1,471.2	1,449.2	+2
- US and Bahamas	1,513.3	1,256.6	+20	4,107.7	4,343.1	-5
	6,193.3	5,362.9	+15	17,127.7	17,479.7	-2
Plantation						
- Oil Palm Plantation	608.2	613.8	-1	1,716.2	1,708.1	-
- Downstream Manufacturing	273.8	239.8	+14	764.8	748.4	+2
	882.0	853.6	+3	2,481.0	2,456.5	+1
- Intra segment	(124.2)	(168.8)	+26	(353.7)	(463.2)	+24
	757.8	684.8	+11	2,127.3	1,993.3	+7
Power	305.9	290.4	+5	871.1	744.5	+17
Property	106.5	51.6	>100	269.1	154.0	+75
Oil & Gas	89.6	113.0	-21	279.3	346.8	-19
Investments & Others	25.2	42.2	-40	96.0	117.4	-18
	7,478.3	6,544.9	+14	20,770.5	20,835.7	-
Profit for the period						
Leisure & Hospitality						
- Malaysia	810.6	630.9	+28	2,213.9	2,025.5	+9
- Singapore	759.4	561.9	+35	2,234.0	2,608.7	-14
- UK and Egypt	86.3	104.0	-17	212.0	242.7	-13
- US and Bahamas	201.8	202.5	-	568.4	955.3	-41
	1,858.1	1,499.3	+24	5,228.3	5,832.2	-10
Plantation						
- Oil Palm Plantation	203.0	198.3	+2	640.8	532.4	+20
- Downstream Manufacturing	1.3	1.4	-7	(0.8)	8.9	>100
	204.3	199.7	+2	640.0	541.3	+18
Power	123.6	100.6	+23	298.1	235.8	+26
Property	13.7	8.5	+61	48.9	32.2	+52
Oil & Gas	63.0	89.4	-30	191.7	270.7	-29
Investments & Others	(105.6)	418.9	>100	(171.8)	190.6	>100
	2,157.1	2,316.4	-7	6,235.2	7,102.8	-12
Adjusted EBITDA						
Net fair value gain/(loss) on derivative financial instruments	0.1	(8.5)	>100	(0.6)	(7.6)	+92
Net fair value loss on financial assets at fair value through profit or loss	(35.5)	(0.7)	>100	(33.5)	(5.3)	>100
Impairment losses	(12.1)	(33.8)	+64	(184.8)	(85.2)	>100
Depreciation and amortisation	(989.2)	(931.3)	-6	(2,804.6)	(2,971.4)	+6
Interest income	131.3	235.2	-44	481.8	717.6	-33
Finance cost	(550.0)	(529.5)	-4	(1,543.3)	(1,586.2)	+3
Share of results in joint ventures and associates	63.4	73.4	-14	127.4	43.1	>100
Others	(126.7)	(258.0)	+51	32.6	(145.7)	>100
	638.4	863.2	-26	2,310.2	3,062.1	-25
Profit before taxation						
Taxation	(379.0)	(180.9)	>100	(1,092.4)	(885.6)	-23
	259.4	682.3	-62	1,217.8	2,176.5	-44
Profit for the period						
Basic earnings per share (sen)	0.79	5.81	-86	7.23	27.33	-74



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About GENTING:

Genting Berhad is principally an investment holding and management company. While the Company was incorporated in 1968 and listed in 1971, the Genting Group was founded in 1965 when its Founder, the late Tan Sri Lim Goh Tong started the journey to realise his vision of building a mountaintop resort in Malaysia. Today, the Genting Group comprises Genting Berhad and its listed companies; Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore Limited, as well as its wholly owned unlisted subsidiaries Genting Energy Limited and Resorts World Las Vegas LLC.

Led by Tan Sri Lim Kok Thay, the Group is involved in leisure and hospitality, oil palm plantations, power generation, oil and gas, property development, life sciences and biotechnology activities, with operations spanning across the globe, including in Malaysia (the Group's country of origin), Singapore, Indonesia, India, China, the United States of America, Bahamas, the United Kingdom and Egypt. In the core leisure and hospitality business, the Genting Group markets and offers a suite of products under a number of premier brands including **Genting, Resorts World, Genting Grand, Genting Club, Crockfords and Maxims**. The Genting Group has tie ups with established names such as Universal Studios, Premium Outlets, Zouk, Hilton, Hyatt and other renowned international brand partners.

For more information, visit www.genting.com.

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