

**GENTING BERHAD ANNOUNCES FIRST QUARTER RESULTS  
FOR THE PERIOD ENDED 31 MARCH 2026**

- **Group EBITDA improved by 4% to RM1.8 billion in 1Q26 over 4Q25**
- **Group turnaround to net profit of RM217 million in 1Q26 from net loss of RM194 million in 4Q25**

**KUALA LUMPUR, 21 MAY 2026** - Genting Berhad today announced its financial results for the first quarter ended 31 March 2026 ("1Q26").

The Group recorded revenue and adjusted earnings before interest, tax, depreciation and amortisation ("EBITDA") of RM6,664.6 million and RM1,825.6 million respectively in 1Q26, compared with RM6,508.0 million and RM1,990.6 million in the previous year's corresponding quarter ("1Q25"). The Group's revenue increased by 2%, while EBITDA decreased by 8% year-on-year, partly impacted by the strengthening of RM against USD, GBP and SGD which reduced the translated contributions of revenue and EBITDA in RM from foreign operations in 1Q26.

Resorts World Sentosa ("RWS") recorded revenue and EBITDA of RM1,887.9 million and RM568.5 million respectively in 1Q26. Steady operational progress was made in 1Q26, with gaming revenue showing improving momentum towards the end of the period. Non-gaming revenue increased year-on-year, supported by higher visitation to key attractions including Universal Studios Singapore and the Singapore Oceanarium at RWS.

Resorts World Genting ("RWG") recorded higher revenue and EBITDA in 1Q26 over 1Q25 mainly from the gaming segment.

Revenue from the leisure and hospitality businesses in the United Kingdom ("UK") and Egypt was higher in 1Q26. The newly acquired Genting Casino Stratford during second quarter of 2025 was the main contributor for the improved performance for the leisure and hospitality businesses in the UK and Egypt, which cushioned the adverse impact to business from geopolitical tensions in the Middle East. However, a lower EBITDA was recorded compared with 1Q25 mainly due to higher operating and payroll costs.

The leisure and hospitality businesses in the United States of America ("US") and Bahamas included the financial results of Resorts World New York City ("RWNYC"), Resorts World Bimini ("RW Bimini"), Resorts World Omni, Genting Empire Resorts LLC ("GERL") and Resorts World Las Vegas ("RWLV"). Excluding the revenue from RWLV, the consolidation of GERL Group contributed to an increase in revenue from the leisure and hospitality businesses in the US and Bahamas, and this has partially mitigated the impact from gaming floor disruptions at RWNYC during its transition to a commercial casino. Additionally, there were ramp-up costs incurred to enable smooth transition of RWNYC to a commercial casino.



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RWLV's revenue and EBITDA in 1Q26 benefited from increased conventions attendance. Hotel occupancy and Average Daily Rate ("ADR") in 1Q26 were 91.5% and USD287 respectively, compared with 82.3% and USD274 in 1Q25. The property saw improvements in high-end play with increased table volumes.

Oil Palm Plantation segment's revenue was higher in 1Q26, however, EBITDA was lower mainly attributable to weaker palm product prices, partially mitigated by higher fresh fruit bunches ("FFB") production. Additionally, 1Q25 featured higher profit realised on brought forward inventory. Downstream Manufacturing segment recorded higher revenue, however, EBITDA was slightly lower in 1Q26 due to margin deterioration.

Revenue and EBITDA of the Power Division increased primarily attributable to higher generation from the Banten Plant in Indonesia in 1Q26 due to no outage as opposed to 1Q25, which was impacted by an unplanned outage. The Oil & Gas Division recorded lower revenue and EBITDA mainly due to slightly lower global crude oil prices and lower production.

Investments & Others recorded slightly higher adjusted loss before interest, tax, depreciation and amortisation mainly attributable to recognition of lower net unrealised foreign exchange translation gains arising from translation of Genting Malaysia Berhad ("GENM") Group's USD denominated borrowings in 1Q26.

Profit before taxation in 1Q26 was RM463.3 million compared with RM626.2 million in 1Q25. The lower profit was mainly due to lower EBITDA, coupled with lower interest income, higher depreciation and higher finance cost, partially mitigated by lower net impairment losses and share of profits as opposed to share of losses in joint ventures and associates in 1Q25.

The performance of the Group for the remaining period of the 2026 financial year may be impacted as follows:

Global growth momentum is expected to soften amid ongoing geopolitical tensions in the Middle East and broader macroeconomic uncertainties, although certain economies, such as the US, demonstrated resilience to-date. In Malaysia, the outlook is expected to remain cautious, as growth may moderate due to inflationary pressures, geopolitical uncertainties and external headwinds weighing on the broader domestic economy.

Cross-border tourism demand is expected to face challenges due to weaker outbound travel trends and higher travel-related costs. Against the backdrop, the regional gaming market may face a more challenging operating environment.

GENM Group remains cautious of the near-term prospects of the leisure and hospitality industry but remains positive in the longer-term.



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In Malaysia, GENM Group continues to maintain emphasis on operational discipline and yield management, while reinforcing RWG's position as a leading regional tourism destination in conjunction with Visit Malaysia Year 2026 through ongoing enhancements to its integrated resort experience. The recent opening of Euforia Gardens & Sculpture Park, a new nature-inspired attraction at the mid-hill, together with the redesigned 18-hole golf course at Resorts World Awana, broadens GENM Group's range of leisure and lifestyle offerings. In addition, GENM Group continues to undertake selective refurbishment and upgrading works across its facilities to elevate the overall guest experience and drive visitation growth.

In the UK, GENM Group remains focused on strengthening business resilience through customer engagement initiatives as well as product and service enhancements. The operating environment is expected to remain challenging due to the ongoing conflict in the Middle East, particularly in the premium gaming segments in London and Cairo, Egypt. GENM Group continues to prioritise business efficiencies, cost discipline and operational agility to support performance.

In the US, the opening of live table games at RWNYC on 28 April 2026 marked the launch of New York City's first full-scale commercial casino, with operations commencing ahead of schedule. GENM Group is now focused on the next phase of development at RWNYC, which includes the rollout of additional facilities and amenities to further enhance its integrated resort offerings. In addition, GENM Group will continue to leverage operational and marketing synergies across both RWNYC and Resorts World Catskills to grow its customer database, improve margins and reinforce its presence in the northeastern US region.

In the Bahamas, GENM Group continues to focus on improving the operating performance of RW Bimini by leveraging its partnerships with international cruise operators and targeted marketing initiatives to drive visitation.

In Singapore, the ongoing conflict in the Middle East and current geopolitical developments have increased cost pressures across supply chains, including higher energy, freight and logistics expenses, while elevated airfares are weighing on travel demand and dampening consumer sentiments. RWS is proactively addressing these challenges while also seeking to capture opportunities through targeted programming and market-focused initiatives.

RWS remains focused on asset optimisation to enhance guest experience and broaden revenue streams. To that end, RWS delivered seasonal events and promotions to enhance resort vibrancy and guest engagement, and refreshed lifestyle and dining concepts, which include the April openings of BODHI Spa at The Laurus, QUAN Hotpot and new tenants such as People People Brewing Co. The launch of attraction season passes added to RWS's product offerings and value proposition, which will drive repeat visitation.

RWS will invest in additional new concepts, hotel and asset enhancements, amenities and technological applications. GENS management continues to focus on enterprise-wide integration to strengthen operational coherence, enhance organisational stability and unlock synergies.



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In Las Vegas, convention attendance is expected to reach record high in 2026, as the Las Vegas Convention Center (“LVCC”) completed its expansion at the end of 2025, increasing its capacity by 30%. According to the Las Vegas Convention Visitors Authority, convention attendance increased by 12.3% in 1Q26 compared to 1Q25. RWLV is expected to benefit from the increased convention attendance due to its close proximity to the LVCC. RWLV saw improvements in high-end play with increased table volumes and hold percentage within range. RWLV remains focused on re-establishing VIP play and building a consistent casino loyalty base. In addition, RWLV will continue to leverage the new hotel system, which now allows RWLV to own the hotel customer database, giving RWLV flexibility to provide real time hotel offers and enhanced customer experience to guests. Combined with investment in an upgraded casino offer management system, RWLV will yield a stronger customer mix via casino, convention and direct bookings.

RWLV remains focused on improving margins through strategic growth and operational efficiencies. The property will leverage its enhanced hotel system to extend its reach to customers and implement tailored casino offerings to drive repeat visitation. Additionally, RWLV is actively growing high-end hosted casino play and will continue its casino and resort marketing initiatives to attract high-value guests, while strengthening its convention business with established and new groups of customers. Investments in new dining concepts, entertainment and retail will further drive engagement and operating leverage.

Genting Plantations Berhad (“GENP”) Group’s prospects for 2026 will track the performance of its mainstay Plantation segment, which is in turn dependent principally on the movements in palm products prices and its FFB production.

GENP Group expects palm oil prices to remain firm in the near term, supported in part by elevated crude oil prices amid ongoing geopolitical tensions. This has improved biodiesel economics and accelerated biofuel blending policies in major producing countries, thereby reducing the availability of both palm oil and soybean oil for export. Additionally, the global shortage of fertiliser is expected to dampen yields of annual oilseed crops for the current planting season. However, further upside may be moderated by a combination of factors, including a weaker global economic outlook and softening demand amidst elevated pricing.

GENP Group anticipates a better harvest in 2026, underpinned by additional harvesting areas and the progression of existing mature areas into higher-yielding age profiles. The shortage of fertiliser and the rising probability of El Niño conditions could pose risks to yields, although both impacts are typically lagged.



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The Property segment continues to record encouraging take-up rates for its recent developments, particularly the U.Reka project in Genting Indahpura. However, in light of heightened market uncertainty arising from prolonged geopolitical tensions, coupled with anticipated increase in construction costs driven by higher material prices and supply chain disruptions, the segment is recalibrating its focus in line with prevailing market conditions. Moving forward, the Property segment will continue to enhance its marketing strategies and implement prudent cost management initiatives to mitigate the impact of rising input costs, while continuing to innovate, adapt to evolving market challenges, and stay ahead within the evolving property landscape. Meanwhile, GENP Group's Premium Outlets® will continue to focus on broadening and diversifying its customer base across both local and international markets.

The Downstream Manufacturing segment is expected to remain challenging amid sustained intense competition from Indonesian counterparts and excess refining capacity in Indonesia. Meanwhile, the segment's palm-based biodiesel will continue to cater mainly to the Malaysian biodiesel mandate, whilst the newly announced higher blending requirements is expected to support domestic demand and utilisation levels. Nevertheless, rising energy prices and tightness in processing chemicals supply may exert pressure on margins.

The Group's supercritical coal fired power plant in Banten, Indonesia is expected to continue delivering stable performance, supported by a high plant load factor and strong availability, as per the grid dispatch requirements by the offtaker, PT PLN (Persero).

The Group's 49% owned joint venture, SDIC Genting Meizhou Wan Electric Power Company Limited, is anticipated to maintain its stable operating performance in 2026, supported by steady power generation and tariff rate.

The Jangi Wind Farm is also expected to achieve favourable performance, with anticipation of the annual high wind season from May to August 2026.

On 15 April 2026, the Group's 49% working interest in the Petroleum Contract for Petroleum Exploration, Development and Production in the Chengdaoxi Block, located in the shallow waters of Bohai Bay, China has expired with no further extension granted. To sustain production and earnings continuity, the Group has acquired the working interest in the Petroleum Contract for the Exploration, Development and Production in 15/33 block, located in South China Sea, together with China National Offshore Oil Cooperation as the joint operating partner. The 15/33 block will be operated by Genting Nanhai (Singapore) Pte. Ltd., an indirect subsidiary of the Company, and is currently in its exploration phase, transitioning into the development phase which is anticipated to commence in the second half of 2026.



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The Kasuri block in Indonesia operated by Genting Oil Kasuri Pte. Ltd. continues its discussion on Gas Sale Agreement (“GSA”) for the offtake of the natural gas with the downstream entity, PT Layan Nusantara Gas, an indirect subsidiary of the Company, together with SKK Migas, the Special Task Force for Indonesia Upstream Oil and Gas Business Activities.

The construction of the onshore gas processing plant is continuously facing some challenges due to the remote location. This gas processing plant will offtake the raw gas from the upstream Kasuri block and process to treated gas which will be sent for further liquefaction process in the floating liquefied natural gas (“FLNG”) facility located 7 kilometres away from the shore. The construction of the FLNG facility in China shipyard is progressing as per expectation, achieving approximately 76% completion of construction to date. The project financing discussion with a group of regional and international lenders are in progress, pending the GSA, which is targeted to finalise in 2026.



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GENTING BERHAD			1Q26 vs		
SUMMARY OF RESULTS	1Q26	1Q25	1Q26 vs	4Q25	1Q26 vs
	RM'million	RM'million	1Q25	RM'million	4Q25
			%		%
<b>Revenue</b>					
Leisure & Hospitality					
- Malaysia	1,666.8	1,620.1	+3	1,731.2	-4
- Singapore	1,887.9	2,065.8	-9	1,881.1	-
- UK and Egypt	460.7	413.4	+11	523.0	-12
- US and Bahamas	1,524.5	1,242.2	+23	1,491.0	+2
	5,539.9	5,341.5	+4	5,626.3	-2
Plantation					
- Oil Palm Plantation	535.6	531.0	+1	700.7	-24
- Downstream Manufacturing	269.4	264.6	+2	398.9	-32
	805.0	795.6	+1	1,099.6	-27
- Intra segment	(141.3)	(102.2)	-38	(169.0)	+16
	663.7	693.4	-4	930.6	-29
Power	276.6	259.9	+6	162.4	+70
Property	79.6	51.0	+56	121.1	-34
Oil & Gas	80.3	101.5	-21	71.7	+12
Investments & Others	24.5	60.7	-60	29.3	-16
	<b>6,664.6</b>	<b>6,508.0</b>	<b>+2</b>	<b>6,941.4</b>	<b>-4</b>
<b>Profit/(loss) for the period</b>					
Leisure & Hospitality					
- Malaysia	645.3	640.6	+1	537.0	+20
- Singapore	568.5	797.3	-29	565.2	+1
- UK and Egypt	50.9	55.5	-8	110.1	-54
- US and Bahamas	279.9	166.2	+68	145.3	+93
	1,544.6	1,659.6	-7	1,357.6	+14
Plantation					
- Oil Palm Plantation	183.6	237.6	-23	240.9	-24
- Downstream Manufacturing	5.2	5.7	-9	4.3	+21
	188.8	243.3	-22	245.2	-23
Power	87.3	63.9	+37	25.4	>100
Property	13.3	12.2	+9	17.9	-26
Oil & Gas	54.9	71.7	-23	41.7	+32
Investments & Others	(63.3)	(60.1)	-5	67.1	>100
	1,825.6	1,990.6	-8	1,754.9	+4
<b>Adjusted EBITDA</b>					
Net fair value gain on derivative financial instruments	0.7	0.2	>100	-	NM
Net fair value loss on financial assets at fair value through profit or loss	(7.9)	(0.2)	>100	(6.2)	-27
Net Impairment losses	(7.7)	(72.3)	+89	(207.7)	+96
Depreciation and amortisation	(957.6)	(886.6)	-8	(1,047.4)	+9
Interest income	83.7	174.7	-52	98.0	-15
Finance cost	(543.0)	(496.1)	-9	(560.9)	+3
Share of results in joint ventures and associates	47.5	(28.4)	>100	54.0	-12
Others	22.0	(55.7)	>100	(196.0)	>100
	<b>463.3</b>	<b>626.2</b>	<b>-26</b>	<b>(111.3)</b>	<b>&gt;100</b>
Taxation	(246.1)	(348.6)	+29	(82.7)	>100
	<b>217.2</b>	<b>277.6</b>	<b>-22</b>	<b>(194.0)</b>	<b>&gt;100</b>
<b>Profit/(loss) for the period</b>					
Basic earnings/(loss) per share (sen)	2.63	0.12	>100	(7.53)	>100

NM= Not meaningful



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**About GENTING:**

Genting Berhad is principally an investment holding and management company. While the Company was incorporated in 1968 and listed in 1971, the Genting Group was founded in 1965 when its Founder, the late Tan Sri Lim Goh Tong started the journey to realise his vision of building a mountaintop resort in Malaysia. Today, the Genting Group comprises Genting Berhad and its listed subsidiaries; Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore Limited, as well as its wholly owned unlisted subsidiaries Genting Energy Limited and Resorts World Las Vegas LLC.

Led by Tan Sri Lim Kok Thay, the Group is involved in leisure and hospitality, oil palm plantations, power generation, oil and gas, property development, life sciences and biotechnology activities, with operations spanning across the globe, including in Malaysia (the Group's country of origin), Singapore, Indonesia, India, China, the United States of America, Bahamas, the United Kingdom and Egypt. In the core leisure and hospitality business, the Genting Group markets and offers a suite of products under a number of premier brands including **Genting, Resorts World, Genting Grand, Genting Club, Crockfords and Maxims**. The Genting Group has tie ups with established names such as Universal Studios, Premium Outlets, Zouk, Hilton, Hyatt and other renowned international brand partners.

For more information, visit [www.genting.com](http://www.genting.com).

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