



Registration No. 196801000315 (7916-A)

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**PRESS RELEASE**

**For Immediate Release**

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**GENTING BERHAD, VIA ITS 95%-OWNED INDIRECT SUBSIDIARIES, SIGNED AGREEMENTS FOR THE DIVESTMENT OF 5% INTEREST IN THE UPSTREAM DEVELOPMENT OF KASURI BLOCK IN INDONESIA AND DOWNSTREAM FLOATING LIQUEFIED NATURAL GAS FACILITY TO RUKUN RAHARJA GROUP**

**KUALA LUMPUR, 11 MAY 2026** - Genting Berhad (“Company”) is pleased to announce that the Company's 95%-owned indirect subsidiaries, Genting Oil Kasuri Pte. Ltd. (“GOKPL”) and Genting LNG Pte. Ltd. (“GLNG”) have entered into agreements for divestment to PT Rukun Raharja Tbk and its subsidiary, PT Raharja Energi Cepu Tbk, (“Rukun Raharja Group”): (i) 5% of GOKPL’s participating interest under the production sharing contract (“Kasuri PSC”) with SKK Migas, the Indonesian oil and gas regulator, for the upstream development of Kasuri block in West Papua, Indonesia (“Upstream Divestment”), and (ii) 5% of GLNG’s equity interest in PT Layar Nusantara Gas (“PTLNG”), the entity developing the midstream facility and downstream inaugural floating liquefied natural gas (“FLNG”) vessel in Indonesia (“Downstream Divestment”).

The Downstream Divestment is expected to be completed by the end of July 2026, after the execution of the shareholders’ agreement and fulfillment of other conditions provided under the agreement entered in respect of the Downstream Divestment. The completion of the Upstream Divestment, which is conditional upon, among others, approval from SKK Migas and Government of Indonesia as well as completion of the Downstream Divestment, is anticipated to occur no later than February 2027.

GOKPL currently owns the entire participating interest under the Kasuri PSC, in respect of which it has received approval from the Government of Indonesia for the first plan of development for the Asap, Kido and Merah fields (collectively referred to as “AKM Fields”) within the concession area of the Kasuri block, which allows the supply of 230 million standard cubic feet per day (“mmscfd”) of natural gas to the FLNG vessel for 18 years. The raw gas from the AKM Fields will be treated at the midstream facility (which includes the onshore gas processing plant, connecting pipelines and supporting facilities), before being converted into liquefied natural gas (“LNG”) at the downstream FLNG vessel. This end-to-end development model, apart from demonstrating the Company’s strategic vision to diversify its energy portfolio and long-term commitment to the project, further highlights its ability to integrate the entire LNG value chain with the view to ensure efficient project execution and sustainable long-term returns.

The participation by Rukun Raharja Group, a well-established energy market player in the Republic of Indonesia (“Indonesia”), is anticipated to bring valuable local expertise and facilitate smoother project delivery. It serves as a first meaningful step towards a deeper strategic partnership with an established local industry player in Indonesia. This latest collaboration complements the Company’s pivotal role as a key LNG value chain developer and enhances its growth prospects in the region.

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**About Rukun Raharja Group:**

PT Rukun Raharja Tbk (“Rukun Raharja”) as the holding company of Rukun Raharja Group, is an integrated energy company engaged across the full spectrum of the industry, from upstream to downstream, with a portfolio that includes gas trading and transportation and energy infrastructure management. Established in 1993 and listed as a public company since 2003, Rukun Raharja has evolved from its origins in property into a company fully dedicated to the energy sector. Since entering the industry in 2010, the company has continuously strengthened its position through innovation and strategic partnerships. Today, it is recognized as one of Indonesia’s leading private energy players with nationwide operations.

One of Rukun Raharja Group's key strategic entities is PT Raharja Energi Cepu Tbk ("Ratu"), a subsidiary of Rukun Raharja operating in the upstream oil and gas sector. Ratu holds participating interests in several oil and gas blocks, further reinforcing Rukun Raharja Group's position across the energy value chain from the production and exploration side.

**About GENTING:**

Genting Berhad is principally an investment holding and management company. While the Company was incorporated in 1968 and listed in 1971, the Genting Group was founded in 1965 when its Founder, the late Tan Sri Lim Goh Tong started the journey to realise his vision of building a mountaintop resort in Malaysia. Today, the Genting Group comprises Genting Berhad and its listed subsidiaries; Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore Limited, as well as its wholly owned unlisted subsidiaries Genting Energy Limited and Resorts World Las Vegas LLC.

Led by Tan Sri Lim Kok Thay, the Group is involved in leisure and hospitality, oil palm plantations, power generation, oil and gas, property development, life sciences and biotechnology activities, with operations spanning across the globe, including in Malaysia (the Group’s country of origin), Singapore, Indonesia, India, China, the United States of America, Bahamas, the United Kingdom and Egypt. In the core leisure and hospitality business, the Genting Group markets and offers a suite of products under a number of premier brands including Genting, Resorts World, Genting Grand, Genting Club, Crockfords and Maxims. The Genting Group has tie ups with established names such as Universal Studios, Premium Outlets, Zouk, Hilton, Hyatt and other renowned international brand partners.

For more information, please visit [www.genting.com](http://www.genting.com).

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