GENTING BERHAD

Registration No. 196801000315 (7916-A)

PRESS RELEASE **For Immediate Release**

GENTING BERHAD ANNOUNCES SECOND QUARTER RESULTS FOR THE PERIOD ENDED 30 JUNE 2026

- **Group revenue and EBITDA both improved by 16% over 1Q26**

KUALA LUMPUR, 20 AUGUST 2026 - Genting Berhad today announced its financial results for the second quarter ("2Q26") and first half of 2026 ("1H26").

The Group recorded revenue of RM7,746.1 million, an increase of 14% compared with the previous year's corresponding quarter ("2Q25"), contributed mainly by the Leisure & Hospitality and Plantation Division. The Group's adjusted earnings before interest, tax, depreciation and amortisation ("EBITDA") for 2Q26 of RM2,119.1 million was higher by 2% compared with 2Q25. The strengthening of RM against SGD, GBP and USD partly reduced the translated contributions of revenue and EBITDA in RM from foreign operations in 2Q26.

Resorts World Sentosa ("RWS") continued to make good progress in 2Q26 as RWS advanced its transformation into a refreshed lifestyle destination. Supported by new offerings and operational resilience, business performance improved notwithstanding geopolitical uncertainties. RWS reported improvements in revenue and EBITDA. However, after translation into RM, the revenue was lower and EBITDA was on par compared with 2Q25, mainly due to the strengthening of RM against SGD.

Resorts World Genting ("RWG") recorded higher EBITDA despite lower revenue mainly attributable to operating cost management in 2Q26. The improvement was partly offset by higher payroll costs arising from the renewal of contracted union agreement.

Revenue and EBITDA from the leisure and hospitality businesses in the United Kingdom ("UK") and Egypt were marginally lower in 2Q26 mainly impacted by the geopolitical tensions in the Middle East in the premium gaming segments and higher payroll costs arising from the increase in national minimum wages. This was partly cushioned by contribution from the acquisition of Genting Casino Stratford in April 2025.

The leisure and hospitality businesses in the United States of America ("US") and Bahamas included the financial results of Resorts World New York City ("RWNYC"), Resorts World Bimini ("RW Bimini"), Resorts World Omni, Genting Empire Resorts LLC ("GERL") and Resorts World Las Vegas ("RWLV"). Excluding the revenue from RWLV, the US and Bahamas recorded higher revenue and EBITDA, primarily contributed by the commencement of the initial phase of full commercial casino operations at RWNYC on 28 April 2026, with the introduction of live table gaming and slot machines, compared with a video gaming machine only facility in 2Q25. In addition, the higher revenue was contributed by the consolidation of GERL Group since May 2025. This was partly offset by higher operating and payroll costs for the commercial casino operations, incurred as RWNYC continues ramping up its operations.

RWLV's revenue and EBITDA in 2Q26 benefitted from increased conventions attendance. Hotel occupancy and Average Daily Rate ("ADR") in 2Q26 were 88.0% and USD274 respectively, compared with 80.2% and USD265 in 2Q25. The property saw improvements in high-end play in 2Q26.

Oil Palm Plantation segment's revenue and EBITDA were higher in 2Q26, mainly attributable to higher fresh fruit bunches ("FFB") production. Downstream Manufacturing segment recorded higher revenue and EBITDA underpinned by improved sales volumes and improved margin.

Power Division recorded lower revenue and EBITDA in 2Q26 mainly due to strengthening of RM against USD. Revenue and EBITDA in USD was higher primarily attributable to higher generation from the Banten Plant in Indonesia in 2Q26. The Oil & Gas Division's revenue was lower and reported adjusted loss before interest, tax, depreciation and amortisation ("LBITDA") following the expiration of the Petroleum Contract of Genting CDX Singapore Pte Ltd ("Genting CDX") in the Chengdaoxi Block on 15 April 2026.

Investments & Others recorded higher LBITDA mainly attributable to recognition of net unrealised foreign exchange translation losses of RM18.1 million recorded by Genting Malaysia Berhad ("GENM") Group on its USD denominated borrowings in 2Q26 as opposed to net unrealised foreign exchange translation gains of RM184.6 million in 2Q25.

Profit before taxation in 2Q26 was RM569.6 million compared with RM1,045.6 million in 2Q25. The lower profit in 2Q26 was mainly due to higher finance cost, lower interest income, lower share of profits in joint ventures and associates and higher depreciation, partly mitigated by lower net impairment losses. In addition, the Group's profit before taxation in 2Q25 included gain on disposal of assets classified as held for sale of RM338.3 million.

The Group recorded revenue of RM14,410.7 million, an increase of 8% compared with the previous year's six months ("1H25"), contributed mainly by the Leisure & Hospitality and Plantation Division. The Group's EBITDA for 1H26 of RM3,944.7 million was lower by 3% compared with 1H25. The strengthening of RM against SGD, GBP and USD partly reduced the translated contributions of revenue and EBITDA in RM from foreign operations in 1H26.

RWS' revenue was broadly stable year-on-year for 1H26, as higher non-gaming revenue partly offset by lower gaming revenue at the Singapore Integrated Resort. Growth in non-gaming revenue was supported by refreshed attractions, hospitality and experiential offerings even as tourism conditions weakened. EBITDA decreased compared with 1H25. Earnings were supported by steady operational progress and continued asset optimisation efforts. The strengthening of RM against SGD reduced the translated contributions of revenue and EBITDA in RM in 1H26.

RWG reported revenue growth and marginally higher EBITDA in 1H26 compared with 1H25, despite higher operating and payroll costs.

The leisure and hospitality businesses in UK and Egypt recorded higher revenue mainly due to the full-period contribution from Genting Casino Stratford in 1H26. However, a lower EBITDA was recorded compared with 1H25 primarily due to the strengthening of RM against GBP and higher operating and payroll costs.

The leisure and hospitality businesses in the US and Bahamas recorded higher revenue mainly attributable to the commencement of commercial casino operations in RWNYC, as well as the full-period contribution from GERL Group in 1H26. The increase was partly offset by the strengthening of RM against USD and higher operating and payroll costs.

RWLV's revenue and EBITDA in 1H26 benefitted from increased volume of high-end play and increased convention attendance. According to the Las Vegas Convention and Visitors Authority, convention attendance increased by 12.6% year-on-year. Hotel occupancy and ADR in 1H26 were 89.7% and USD281 respectively, compared with 81.3% and USD270 in 1H25.

Oil Palm Plantation segment’s revenue and EBITDA were higher in 1H26 driven by higher FFB production, though partly moderated by lower crude palm oil prices. Downstream Manufacturing segment recorded higher revenue and EBITDA contributed from increased sales volume and improved margin.

Power Division’s revenue was on par whilst EBITDA increased primarily attributable to higher generation from the Banten Plant in Indonesia in 1H26 driven by higher operating days with no outage as opposed to 1H25, which was impacted by unplanned outages. The Oil & Gas Division recorded lower revenue and EBITDA following the expiration of the Petroleum Contract of Genting CDX in the Chengdaoxi Block on 15 April 2026.

Investments & Others recorded higher LBITDA mainly attributable to recognition of net unrealised foreign exchange translation losses of RM3.5 million recorded by GENM Group on its USD denominated borrowings in 1H26 as opposed to net unrealised foreign exchange translation gains of RM235.0 million in 1H25.

A profit before taxation of RM1,032.9 million was recorded in 1H26 compared with RM1,671.8 million in 1H25. The lower profit was mainly attributable to lower EBITDA, lower interest income, higher finance cost and higher depreciation, partly mitigated by lower net impairment losses. In addition, the Group’s profit before taxation in 1H26 included gain on disposal of a subsidiary of RM120.8 million, whereas in 1H25 included gain on disposal of assets classified as held for sale of RM338.3 million.

The performance of the Group for the remaining period of the 2026 financial year may be impacted as follows:

The global economic environment remains uncertain, as renewed geopolitical tensions in the Middle East and macroeconomic risks continue weighing on the growth outlook. Against this backdrop, GENM Group remains cautious of the near-term prospects in Malaysia and continues to monitor the operating environment closely in order to navigate these near-term headwinds. Nonetheless, certain major economies, such as the US, are expected to remain resilient underpinned by robust consumer spending and a steady labour market.

For Malaysia, regional and domestic tourism are expected to remain under pressure as higher airfares and travel-related fuel costs continue to weigh on consumer travel decisions. GENM Group is focused on operational discipline and yield management to optimise performance and manage costs, whilst continuing to enhance RWG's integrated resort offerings to drive visitation and customer engagement. GENM Group continues to invest selectively in infrastructure, attractions and new experiences to broaden its offerings and strengthen its competitiveness, and capitalise on the extension of Visit Malaysia 2026 into 2027.

In the UK and Egypt, GENM Group continues to focus on customer proposition enhancements, operational efficiencies and prudent cost management to support business performance. The operating environment is expected to remain challenging, as ongoing geopolitical tensions in the Middle East may continue to affect international travel, particularly within the premium gaming segments in London and Cairo. GENM Group will respond to the evolving market conditions through operational agility and disciplined execution.

In the US, GENM Group is focused on the phased development of RWNYC and launched its full commercial casino operations comprising 242 table games and 2,500 slot machines in April 2026. A further 1,400 slot machines were subsequently added since the opening. Building on this foundation, GENM Group officially broke ground for the next phase of its development in July 2026 to transform RWNYC into a full-scale integrated resort for gaming, entertainment and hospitality. Meanwhile, GENM Group continues to optimise the cost structure of its casino operations and capitalise on the operational and marketing synergies between RWNYC and Resorts World Catskills.

In the Bahamas, GENM Group continues to focus on RW Bimini's cruise strategy, supported by partnerships with international cruise operators and targeted marketing initiatives while maintaining strict cost discipline.

Genting Singapore Limited ("GENS") Group continues to execute its strategy to strengthen RWS position as a leading lifestyle destination through the ongoing transformation under RWS 2.0.

Building on the successful introduction of new offerings such as The Laurus, Illumination's Minion Land and the WEAVE, and the refreshed Resorts World Convention Centre, GENS Group is enhancing its hospitality, gaming, lifestyle and attraction offerings to broaden appeal, deepen guest engagement and encourage repeat visitation.

GENS Group continues to advance the enhancements to Hotel Michael, Crockfords Tower, the casino, selected restaurants and key public spaces. These improvements are expected to be introduced progressively over the course of 2027 and 2028.

While the operating environment remains subject to geopolitical uncertainties, higher travel costs and softer tourism demand, GENS Group remains focused on driving quality visitation, guest engagement and guest spend through destination-wide activations and programming. Following its “Summer of Treasures” campaign which featured World Cup-themed experiences and appearances by international football stars, RWS will sustain this momentum through its Festival of Thrills campaign from September to November 2026. The programme will include activities centred around the Formula 1 Singapore Grand Prix, family-friendly programme Glowcean at Singapore Oceanarium and Universal Studios Singapore’s signature annual Halloween Horror Nights.

GENS management remains focused on disciplined execution, recognising that the transformation of a destination of RWS’ scale requires time for new assets, experiences, connectivity enhancements and supporting infrastructure to work cohesively to realise their full potential.

The Greater Sentosa Master Plan (“GSMP”), unveiled on 3 July 2026 by the government, sets out plans to strengthen Sentosa and the Greater Southern Waterfront as a connected leisure and lifestyle precinct, with improved connectivity, public spaces and destination offerings to be introduced progressively from the early 2030s. The planned completion of RWS 2.0 in 2030 is well aligned with the broader GSMP timeline, creating mutually reinforcing opportunities and benefits across the wider tourism ecosystem.

In Las Vegas, convention attendance is expected to reach record high in 2026, as the Las Vegas Convention Center (“LVCC”) completed its expansion at the end of 2025, increasing its capacity by 30%. Looking ahead, RWLV expects convention booking trends to remain robust due to its close proximity to the LVCC and established convention business. RWLV expects gaming results to continue to improve as it continues to grow high-end hosted casino play and resort marketing initiatives to attract high-value guests. On the non-gaming side, RWLV is working to develop distinctive brand experiences and right-size value proposition to maximise margin and align with guest expectations. The property will continue to leverage its enhanced hotel system to extend its reach to customers and implement tailored casino offerings to drive repeat visitation.

RWLV remains focused on improving margins through refining productivity and optimising the fixed cost structure, which includes evaluating business hours of operation and right-size workforce across all areas to meet guest demands. RWLV is also evaluating new opportunities to invest in new dining concepts and performances at the Resorts World Theatre.

Genting Plantations Berhad (“GENP”) Group’s prospects for 2026 will track the performance of its mainstay Plantation segment, which is in turn dependent principally on the movements in palm products prices and its FFB production.

In the near term, GENP Group expects palm oil prices to remain supported by the advancement of biofuel blending mandates in major producing countries, alongside firmer energy prices amid ongoing geopolitical tensions. Nevertheless, seasonally higher production and subdued demand from key importing countries may limit further price upside.

GENP Group anticipates FFB production to maintain its positive momentum in the near term, supported by additional harvesting areas and the progression of existing mature areas into higher-yielding age profiles. However, the increasing likelihood of El Niño conditions may pose risks to yields, although any impact is expected to be lagged.

The Property segment remains focused on driving sustainable growth by aligning its township developments with evolving market demands. While managing broader geopolitical and inflationary pressures, the segment will adopt proactive marketing initiatives, exercise prudent cost management, and maintain disciplined project execution to ensure operational resilience. To anchor long-term, innovation-driven value, GENP Group is accelerating the development of Johor Tech Smart City ("JTSC"), leveraging its strategic location within the high-growth Johor-Singapore Special Economic Zone ("JS-SEZ"). Concurrently, GENP Group will expand its retail footprint by broadening the Premium Outlets® customer base across diverse domestic and international markets. Moving forward, the segment aims to align with shifting market dynamics to capture emerging high-yield opportunities and strengthen its long-term growth prospects.

The Downstream Manufacturing segment is expected to continue facing margin pressure amid persistent excess refining capacity in Indonesia and competition from Indonesian counterparts. Meanwhile, the segment's palm-based biodiesel is expected to continue catering mainly to the Malaysian biodiesel mandate, with the higher blending requirement supporting domestic demand and utilisation levels. Nevertheless, rising energy prices and tightness in the supply of processing chemicals may continue to exert pressure on margins.

The Group's supercritical coal fired power plant in Banten, Indonesia is expected to continue delivering stable performance, supported by a high plant load factor and strong availability, as per the grid dispatch requirements by the offtaker, PT PLN (Persero).

The Group's 49% owned joint venture, SDIC Genting Meizhou Wan Electric Power Company Limited, is anticipated to maintain its stable operating performance in 2026, supported by steady power generation and tariff rate, notwithstanding the challenges posed by higher coal prices arising from tighter domestic coal supply.

The Jangi Wind Farm is also expected to sustain the favourable performance, in line with the typical high wind season from May to August 2026.

On 15 April 2026, the Group's 49% working interest in the Petroleum Contract for Petroleum Exploration, Development and Production in the Chengdaoxi Block, located in the shallow waters of Bohai Bay, China has expired with no further extension granted. To sustain production and earnings continuity, the Group has acquired the working interest in the Petroleum Contract for the Exploration, Development and Production in 15/33 block, located in South China Sea, together with China National Offshore Oil Cooperation as the joint operating partner. The 15/33 block will be operated by Genting Nanhai (Singapore) Pte. Ltd., an indirect subsidiary of the Company, and is currently in its exploration phase, transitioning into the development phase which is anticipated to commence in the second half of 2026.

The Kasuri block in Indonesia operated by Genting Oil Kasuri Pte. Ltd. continues its discussion on Gas Sale Agreement ("GSA") for the offtake of the natural gas with the downstream entity, PT Layar Nusantara Gas, an indirect subsidiary of the Company, with active involvement from SKK Migas, the Special Task Force for Indonesia Upstream Oil and Gas Business Activities.

The construction of the onshore gas processing plant is continuously facing some challenges due to the remote location. This gas processing plant will offtake the raw gas from the upstream Kasuri block and process to treated gas which will be sent for further liquefaction process in the floating liquefied natural gas ("FLNG") facility located 7 kilometres away from the shore. The construction of the FLNG facility in China shipyard is progressing as per expectation, achieving approximately 81% completion of construction to date. The project financing discussion with a group of regional and international lenders are in progress, pending the GSA, which is targeted to finalise in 2026.

The Board of Directors has decided not to declare an interim dividend for the current quarter. The Group will continue to exercise prudent capital management, balancing business requirements and ongoing investments with efforts to pare down existing debt, with a focus on delivering sustainable long-term value to shareholders.

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GENTING BERHAD SUMMARY OF RESULTS	2Q26 RM'million	2Q25 RM'million	2Q26 vs 2Q25 %	1H26 RM'million	1H25 RM'million	1H26 vs 1H25 %
Revenue						
Leisure & Hospitality						
- Malaysia	1,762.8	1,779.8	-1	3,429.6	3,399.9	+1
- Singapore	1,861.2	1,949.7	-5	3,749.1	4,015.5	-7
- UK and Egypt	506.2	511.2	-1	966.9	924.6	+5
- US and Bahamas	2,260.1	1,352.2	+67	3,784.6	2,594.4	+46
	6,390.3	5,592.9	+14	11,930.2	10,934.4	+9
Plantation						
- Oil Palm Plantation	674.8	577.0	+17	1,210.4	1,108.0	+9
- Downstream Manufacturing	402.7	226.4	+78	672.1	491.0	+37
	1,077.5	803.4	+34	1,882.5	1,599.0	+18
- Intra segment	(166.3)	(127.3)	-31	(307.6)	(229.5)	-34
	911.2	676.1	+35	1,574.9	1,369.5	+15
Power	288.6	305.3	-5	565.2	565.2	-
Property	105.1	111.6	-6	184.7	162.6	+14
Oil & Gas	18.5	88.2	-79	98.8	189.7	-48
Investments & Others	32.4	10.1	>100	56.9	70.8	-20
	7,746.1	**6,784.2**	+14	**14,410.7**	**13,292.2**	+8
Profit for the period						
Leisure & Hospitality						
- Malaysia	767.0	762.7	+1	1,412.3	1,403.3	+1
- Singapore	678.0	677.3	-	1,246.5	1,474.6	-15
- UK and Egypt	68.8	70.2	-2	119.7	125.7	-5
- US and Bahamas	313.3	200.4	+56	593.2	366.6	+62
	1,827.1	1,710.6	+7	3,371.7	3,370.2	-
Plantation						
- Oil Palm Plantation	266.6	200.2	+33	450.2	437.8	+3
- Downstream Manufacturing	11.2	(7.8)	>100	16.4	(2.1)	>100
	277.8	192.4	+44	466.6	435.7	+7
Power	99.5	110.6	-10	186.8	174.5	+7
Property	22.4	23.0	-3	35.7	35.2	+1
Oil & Gas	(1.1)	57.0	>100	53.8	128.7	-58
Investments & Others	(106.6)	(6.1)	>100	(169.9)	(66.2)	>100
Adjusted EBITDA	2,119.1	2,087.5	+2	3,944.7	4,078.1	-3
Net fair value (loss)/gain on derivative financial instruments	-	(0.9)	+100	0.7	(0.7)	>100
Net fair value gain/(loss) on financial assets at fair value through profit or loss	2.4	2.2	+9	(5.5)	2.0	>100
Net Impairment losses	(14.3)	(100.4)	+86	(22.0)	(172.7)	+87
Depreciation and amortisation	(956.7)	(928.8)	-3	(1,914.3)	(1,815.4)	-5
Interest income	90.8	175.8	-48	174.5	350.5	-50
Finance cost	(605.0)	(497.2)	-22	(1,148.0)	(993.3)	-16
Share of results in joint ventures and associates	27.5	92.4	-70	75.0	64.0	+17
Others	(94.2)	215.0	>100	(72.2)	159.3	>100
Profit before taxation	**569.6**	**1,045.6**	-46	**1,032.9**	**1,671.8**	-38
Taxation	(372.0)	(364.8)	-2	(618.1)	(713.4)	+13
Profit for the period	**197.6**	**680.8**	-71	**414.8**	**958.4**	-57
Basic (loss)/earnings per share (sen)	(0.70)	6.32	>100	1.92	6.44	-70

About GENTING:

Genting Berhad is principally an investment holding and management company. While the Company was incorporated in 1968 and listed in 1971, the Genting Group was founded in 1965 when its Founder, the late Tan Sri Lim Goh Tong started the journey to realise his vision of building a mountaintop resort in Malaysia. Today, the Genting Group comprises Genting Berhad and its listed subsidiaries; Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore Limited, as well as its wholly owned unlisted subsidiaries Genting Energy Limited and Resorts World Las Vegas LLC.

Led by Tan Sri Lim Kok Thay, the Group is involved in leisure and hospitality, oil palm plantations, power generation, oil and gas, property development, life sciences and biotechnology activities, with operations spanning across the globe, including in Malaysia (the Group's country of origin), Singapore, Indonesia, India, China, the United States of America, Bahamas, the United Kingdom and Egypt. In the core leisure and hospitality business, the Genting Group markets and offers a suite of products under a number of premier brands including **Genting, Resorts World, Genting Grand, Genting Club, Crockfords and Maxims**. The Genting Group has tie ups with established names such as Universal Studios, Premium Outlets, Zouk, Hilton, Hyatt and other renowned international brand partners.

For more information, visit www.genting.com.

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